

ASHOKA REFINERIES LIMITED

Reg. Off: Shyam Complex, Ramsagar Para, Raipur (C. G.) 492001
PH-07714036578 FAX – 0771-4036578
CIN NO: L15143CT1991PLC006678

ARL1404/017

27th September, 2016

UPLOAD THROUGH LISTING PORTAL

Department of Corporate Services,
Bombay Stock Exchange Ltd
P. J. Towers, 25th Floor,
Dalal Street,
Mumbai (Maharashtra) 400 001

Dear Sir,

OUTCOME OF THE ANNUAL GENERAL MEETING

This is to inform you that 25th Annual General Meeting (Meeting) of the members of the Company was duly held on 26th September, 2016 at 11.00am at Shyam Complex, Ramsagar Para, Raipur (C. G.) 492001. The meeting commenced at 11.00am and got closed at 12.30pm closed on the same day.

1. The requisite quorum being present, meeting was called to order.
2. Mr. Shabbir Memon, Managing Director of the Company, was elected to the chair.
3. Following Ordinary and Special business as set out in the notice of the meeting were transacted and put to vote at the meeting-
 - i. **ORDINARY RESOLUTION**
 - a. Adoption of Audited Balance Sheet of the Company as on 31st March, 2016 and Profit & Loss Accounts of the Company for the year ended on that date and the Reports of Board of Directors and Auditors.
 - b. Appointment of a director in place of Shri Sudhir Dixit Director of the Company, who retires by rotation and is eligible for re-appointment.
 - c. Appointment of M/s Sunil Johri & Associates, Chartered Accountants, Statutory Auditors for holding the office from the conclusion of this Annual General Meeting until the conclusion of the next Annual General Meeting.
 - d. Appointment of Mr. Ghanshyam Soni as an Independent Director
 - ii. **SPECIAL RESOLUTION**

Adoption of new set of Articles of Association in place of existing Articles of Association Director.
4. Pursuant to the provisions of the Companies Act, 2013 and Regulation 44 of the SEBI (LODR) Regulations, 2015 (Listing Regulations), Company has duly provided the facility of e_voting to its members through Central Depositories services (India) limited to cast their vote electronically on the resolutions set out in the notice of the meeting.

5. Further, In Line with the provisions of the Companies Act, 2013 and in the terms of the clarification issued by MCA, voting by Show of hands was not permitted at the General Meeting where e-voting has been offered to the shareholders. Therefore, at the meeting voting was conducted by poll.
6. CS Satish Kumar Batra, was appointed as scrutinizer and he has submitted his report dated 27th September, 2016. On the basis of his report all the resolutions as set out in the notice of the meeting stood passed by requisite majority and are deemed to be passed on the date of the meeting i. e. on 26th September, 2016.

Voting results in the specified format and Scrutinizer report thereon is being submitted separately.

Kindly publish the information on the official website of the exchange for the information of the members and other stakeholders.

Yours faithfully,
For, Ashoka Refineries Limited



(Monika Jain)
Company Secretary & Compliance Officer