

# ASHOKA REFINERIES LIMITED

Reg. Off: 501, Wallfort Ozone, Fafadih, Raipur (Chhattisgarh) 492001, PH-07714036578  
CIN NO: L15143CT1991PLC006678

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14<sup>th</sup> February, 2019

**BY LISTING PORTAL**

Department of Corporate Services,  
Bombay Stock Exchange Ltd  
P. J. Towers, 25<sup>th</sup> Floor,  
Dalal Street,  
Mumbai (Maharashtra) 400 001

Dear Sir,

**REGULATION 33 OF SEBI (LODR) REGULATIONS, 2015 - SUBMISSION OF UN-AUDITED FINANCIAL RESULTS OF THE COMPANY FOR THE QUARTER AND NINE MONTHS ENDED ON 31<sup>ST</sup> DECEMBER, 2018**

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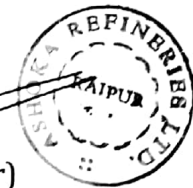
The Board of Directors have held their 6<sup>th</sup> Board Meeting for the F.Y. 2018-19 today i.e. on 14<sup>th</sup> February, 2019 at 12.30PM and considered, approved and took on record the Un-audited Financial results of the Company for the Quarter and nine months ended on December 31, 2018.

The Meeting commenced at 12.35pm and concluded at 1.10pm.

A copy of Financial Results along Limited Review Report thereon is attached herewith for your for your records and display on the Stock Exchange Portal.

Kindly take the results on record.

Yours faithfully,  
For, Ashoka Refineries Limited

(Ruppal Padhiar)  
Company Secretary & Compliance Officer

Encl: As stated above.

**AGRAWAL SHUKLA & CO.  
CHARTERED ACCOUNTANTS**

**Head Office :-**

129, MAHALAXMI CLOTH MARKET

PANDRI, RAIPUR (CG)

PH. NO.4038192 MOB. 9826733366

Email : capankaj\_jain@rediffmail.com

PankajAgrawal, B.Com FCA

Pankaj Jain, M.Com., FCA

**LIMITED REVIEW REPORT**

To

The Board of Directors

Ashoka Refineries Limited

We have reviewed the accompanying Statement of Stand-alone Unaudited Financial Results of **Ashoka Refineries Limited** ("the Company"), for the quarter and nine months ended December 31, 2018 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFDIFAC/62/2A\$ dated July 5, 2016.

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statements, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015, including the matter in which it is to be disclosed, or that it contains any material misstatement.

**FOR, AGRAWAL SHUKLA & ASSOCIATES  
CHARTERED ACCOUNTANTS  
FRN: 326151E**



**PLACE: RAIPUR  
DATE:14-02-2019**

**(CA PANKAJ JAIN)  
PARTNER  
MEMBERSHIP NO: 407917**

**ASHOKA REFINERIES LIMITED**

CIN NO: L15143CT1991PLC006678

Regd. Off. :- 501, Wallfort Ozone, Fafadih Chowk, Raipur-492001

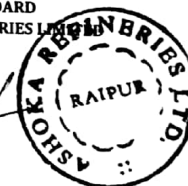
**Statement of Standalone Unaudited Financial Results for the Quarter and Nine Months ended 31st December, 2018**

( Lakhs)

S.NO	Particulars		Quarter ended			Nine Months Ended		Year ended
			31-Dec-18	30-Sep-18	31-Dec-17	31-Dec-18	31-Dec-17	31-Mar-18
			Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Income from operations:							
	(a) Revenue from operations		-	-	-	-	-	-
	(b) Other Income		1.70	78.85	0.01	82.24	0.01	6.19
	<b>Total Income from Operations</b>	<b>I (a+b)</b>	<b>1.70</b>	<b>78.85</b>	<b>0.01</b>	<b>82.24</b>	<b>0.01</b>	<b>6.19</b>
II	<b>EXPENSES</b>							
	a. Cost of materials consumed		-	-	-	-	-	-
	b. Changes in inventories of finished goods		-	-	-	-	-	-
	c. Employees benefits expenses		0.60	0.59	0.86	1.59	1.76	1.89
	e. Finance costs		-	-	-	-	-	-
	d. Depreciation and amortisation expenses		-	-	-	-	-	-
	e. Other Expenses		2.07	1.17	1.72	4.32	3.92	5.21
	<b>Total expenses (a+b+c+d+e)</b>	<b>II</b>	<b>2.67</b>	<b>1.76</b>	<b>2.58</b>	<b>5.91</b>	<b>5.67</b>	<b>7.10</b>
III	<b>Profit/Loss before exceptional items and tax</b>	<b>I-II</b>	<b>(0.97)</b>	<b>77.10</b>	<b>(2.57)</b>	<b>76.33</b>	<b>(5.66)</b>	<b>(0.92)</b>
IV	<b>Exceptional Items</b>							
V	<b>Profit/Loss before and tax</b>	<b>III-IV</b>	<b>(0.97)</b>	<b>77.10</b>	<b>(2.57)</b>	<b>76.33</b>	<b>(5.66)</b>	<b>(0.92)</b>
VI	<b>Tax Expense</b>							
	a) Current Tax							
	b) Deferred Tax							
VII	<b>Profit/(loss) for the period</b>	<b>V-VI</b>	<b>(0.97)</b>	<b>77.10</b>	<b>(2.57)</b>	<b>76.33</b>	<b>(5.66)</b>	<b>(0.92)</b>
VIII	<b>Other comprehensive Income</b>							
	A. (i) Items that will not be reclassified to profit and loss:							
	(ii) Income tax relating to items that will not be reclassified to profit or loss							
	B. (i) Items that will be reclassified to profit or loss							
	(ii) Income tax relating to items that will be reclassified to profit or loss							
IX	<b>Total Comprehensive Income for the period</b>	<b>VII-VIII</b>	<b>(0.97)</b>	<b>77.10</b>	<b>(2.57)</b>	<b>76.33</b>	<b>(5.66)</b>	<b>(0.92)</b>
	[Comprising Profit (Loss) and Other comprehensive Income for the period]							
X	<b>Paid-up Share Capital (par value Rs. 10/- each fully paid up)</b>		<b>340.19</b>	<b>340.19</b>	<b>340.19</b>	<b>340.19</b>	<b>340.19</b>	<b>340.19</b>
XI	<b>Reserve excluding Revaluation reserves as per balance sheet of previous accounting year</b>							<b>(185.29)</b>
XII	<b>Earnings per equity share (Par value Rs. 10 each)</b>							
	i) Basic		<b>(0.03)</b>	<b>2.27</b>	<b>(0.08)</b>	<b>2.24</b>	<b>(0.17)</b>	<b>(0.03)</b>
	ii) Diluted		<b>(0.03)</b>	<b>2.27</b>	<b>(0.08)</b>	<b>2.24</b>	<b>(0.17)</b>	<b>(0.03)</b>

BY ORDER OF THE BOARD  
FOR ASHOKA REFINERIES LIMITED

MANSOOR AHMED  
Director  
DIN:01398796



PLACE: RAIPUR  
DATE:

Notes :-	
1	These results have been prepared in accordance with the Ind AS notified under Companies (Indian Accounting Standards) Rules, 2015. These results were reviewed by the Audit Committee and thereafter have been adopted by the Board at its meeting held on 14-02-2019. The Statutory auditors have expressed unqualified audit opinion on these results.
2	The results of the Company for the quarter and nine months ended December 31, 2018 are available on the Company's website- www.ashokarefineries.com
3	Previous periods' / year's figures have been regrouped wherever necessary.

BY ORDER OF THE BOARD  
FOR ASHOKA REFINERIES LIMITED

MANSOOR AHMED  
Director  
DIN:01398796



PLACE: RAIPUR  
DATE: 14/2/2019