

ASHOKA REFINERIES LIMITED

REG. OFF: SHYAM COMPLEX, RAMSAGAR PARA, RAIPUR (C. G.) 492001

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[CIN NO: L15143CT1991PLC006678]

To all Members,
Ashoka Refineries Limited,

NOTICE

NOTICE is hereby given that the Extra Ordinary General Meeting of the Company will be held at 11.00am on Monday, 18th January, 2016 at Shyam Complex, Ramsagar Para, Raipur (C. G.) 492001 to consider the following resolution and if thought fit, to pass it with or without modification(s) as a special resolution:

“RESOLVED THAT pursuant to the provisions of Section 13, 61 and 64 and other applicable provisions, if any, of the Companies Act, 2013 (including any amendment thereto or re-enactment thereof) and the rules framed there under and subject to consent of members, Authorised Share Capital of the Company be increased from Rs.3,75,00,000.00 (Rupees Three crores and seventy five lacs) to Rs.50,00,00,000 (Rupees Fifty crores) comprising of 4,62,50,000 (Four crore sixty two lacs and fifty thousand) equity shares of Rs.10.00 each ranking parri passu with the existing equity shares.

RESOLVED FURTHER THAT Clause V of Memorandum of Association be altered accordingly.

RESOLVED FURTHER THAT Article 3 of Articles of Association be altered as under –

3. “The Authorised capital of the Company shall be such amount as may from time to time be authorised by the Memorandum of Association of the Company. The Company shall have the power to increase or reduce the capital for the time being of the company and/or divide the shares in the capital into several classes with rights, privilege or condition as may be determined.”

All the members are requested to attend the meeting.

By order of the Board,
For, Ashoka Refineries Limited



(Ravi Kamra)
Director

DIN. 00745058

Add: D-135, Sector-5,
Devendra Nagar,
Raipur (C. G.) 492001

Date: 17th December, 2015

Place: Raipur (C. G.)

Notes:

1. A member of the company entitled to attend and vote at the meeting, is entitled to attend a proxy to attend and vote instead of himself and a proxy need not be a member.
2. Instruments of proxies in order to be valid must be deposited at the registered office of the company not less than 48 hours before the time for the meeting.

EXPLANATORY STATEMENT UNDER SECTION 102 OF THE COMPANIES ACT, 2013

The company is planning for expansion and for this requires to broad base its capital structure therefore for further induction of capital company needs to increase its authorised capital. The present share capital of the Company is Rs. 3,75,00,000.00 divided into 37,50,000 equity shares of Rs.10.00 each is not sufficient to fulfil the needs. The board of directors has decided, subject to your consent as required under the Companies Act, 2013, to increase the authorised share capital of the Company to from Rs.3,75,00,000.00 (Rupees Three crores and seventy five lacs) to Rs.50,00,00,000 (Rupees Fifty crores) comprising of 4,62,50,000 (Four crore sixty two lacs and fifty thousand) equity shares of Rs.10.00 each ranking parri passu with the existing equity shares.

None of the directors of the Company has any pecuniary or otherwise any interest in the resolution.

Members are requested to pass the resolution as a Special resolution.

By order of the Board,
For, Ashoka Refineries Limited



(Ravi Kamra)
Director

DIN. 00745058
Add: D-135, Sector-5,
Devendra Nagar,
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