

ASHOKA REFINERIES LIMITED

Reg. Off: Shyam Complex, Ramsagar Para, Raipur (C. G.) 492001
PH-07714036578 FAX - 0771-4036578
CIN NO: L15143CT1991PLC006678

14th November, 2018

BY LISTING PORTAL

Department of Corporate Services,
Bombay Stock Exchange Ltd
P. J. Towers, 25th Floor,
Dalal Street,
Mumbai (Maharashtra) 400 001

Dear Sir,

REGULATION 33 OF SEBI (LODR) REGULATIONS, 2015 - SUBMISSION OF UN-AUDITED FINANCIAL RESULTS OF THE COMPANY FOR THE QUARTER AND SIX MONTHS ENDED ON SEPTEMBER 30, 2018.

The Board of Directors have held their 5th Board Meeting for the F.Y. 2017-18 today i.e. on 14th November, 2018 at 12.00 noon and considered, approved and took on record the Un-audited Financial results of the Company along with Statement of Assets & Liabilities for the Quarter and six months ended on September 30, 2018.

The Meeting commenced at 12.25pm and concluded at 1.00pm.

A copy of Financial Results along with Statement of Assets & Liabilities and limited Review Report is attached herewith for your for your records and display on the Stock Exchange Portal.

Kindly take the results on record.

Yours faithfully,

For Ashoka Refineries Ltd.


(Ruppal Padhiar)
Company Secretary & Compliance Officer



Encl: As stated above.

AGRAWAL SHUKLA & CO.
CHARTERED ACCOUNTANTS

Head Office :-
129, MAHALAXMI CLOTH MARKET
PANDRI, RAIPUR (CG)
PH. NO.4038192 MOB. 9826733366
Email : capankaj_jain@rediffmail.com

PankajAgrawal, B.Com FCA
Pankaj Jain, M.Com., FCA

LIMITED REVIEW REPORT

To
The Board of Directors
Ashoka Refineries Limited

We have reviewed the quarterly financial results of Ashoka Refineries Limited ('the Company') for the quarter ended 30th September, 2018 and the year-to-date financial results for the period from 1st April, 2018 to 30th September, 2018, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations').

These quarterly financial results as well as the year-to-date financial results have been prepared on the basis of the condensed interim Ind AS financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) for Interim Financial Reporting (Ind AS-34), prescribed under Section 133 of the Companies Act, 2013 and the other accounting principles generally accepted in India and in Compliance with Regulation 33 of Listing Regulation.

We conducted our review in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the review to obtain reasonable assurance about whether the financial results are free from material misstatement(s). A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statements, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015, including the matter in which it is to be disclosed, or that it contains any material misstatement.

For, AgrawalShukla & Co.
Chartered Accountants



(CA Pankaj Jain)
Partner

MLNO: 407917

Firm Reg. No. : 326151E



PLACE: RAIPUR
DATE: 14/11/2018

ASHOKA REFINERIES LIMITED

CIN NO: L15143CT1991PLC006678

Regd. Off. :- 501, Wallfort Ozone, Fafadh Chowk, Raipur-492001

Statement of Standalone Unaudited Financial Results for the Half year and Quarter ended September, 2018

S.NO	Particulars		Quarter ended			Half - year ended		Year ended
			30-Sep-18	30-Jun-18	30-Sep-17	30-Sep-18	30-Sep-17	31-Mar-18
			Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Income from operations:							
	(a) Revenue from operations		-	-	-	-	-	-
	(b) Other income		78.85	1.70	0.01	80.55	0.01	6.19
	Total Income from Operations	I (a+b)	78.85	1.70	0.01	80.55	0.01	6.19
II	EXPENSES							
	a. Cost of materials consumed		-	-	-	-	-	-
	b. Changes in inventories of finished goods		-	-	-	-	-	-
	c. Employees benefits expenses		0.59	0.41	0.32	0.99	0.90	1.89
	e. Finance costs		-	-	-	-	-	-
	d. Depreciation and amortisation expenses		-	-	-	-	-	-
	e. Other Expenses		1.17	1.09	1.19	2.26	2.20	5.21
	Total expenses (a+b+c+d+e)	II	1.76	1.50	1.50	3.25	3.10	7.10
III	Profit/Loss before exceptional items and tax	I-II	77.10	0.20	(1.50)	77.30	(3.09)	(0.92)
IV	Exceptional Items							
V	Profit/Loss before and tax	III-IV	77.10	0.20	(1.50)	77.30	(3.09)	(0.92)
VI	Tax Expense							
	a) Current Tax							-
	b) Deferred Tax							-
VII	Profit/(loss) for the period	V-VI	77.10	0.20	(1.50)	77.30	(3.09)	(0.92)
VIII	Other comprehensive income							
	A. (i) Items that will not be reclassified to profit and loss:							
	(ii) Income tax relating to items that will not be reclassified to profit or loss							
	B. (i) Items that will be reclassified to profit or loss							
	(ii) Income tax relating to items that will be reclassified to profit or loss							
IX	Total Comprehensive Income for the period	VII-VIII	77.10	0.20	(1.50)	77.30	(3.09)	(0.92)
	[Comprising Profit (Loss) and Other comprehensive Income for the period]							
X	Paid-up Share Capital (par value Rs. 10/ each fully paid up)		340.19	340.19	340.19	340.19	340.19	340.19
XI	Earnings per equity share (Par value Rs. 10 each)							
	i) Basic		2.27	0.01	(0.04)	2.27	(0.09)	(0.03)
	ii) Diluted		2.27	0.01	(0.04)	2.27	(0.09)	(0.03)


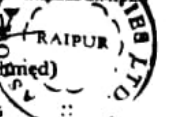
BY ORDER OF THE BOARD
FOR ASHOKA REFINERIES LIMITED


 (Mansoor Ahmed)
 Director
 DIN:01398796
 

PLACE: RAIPUR
DATE: 14.11.2018

Notes :-	
1	These results have been prepared in accordance with the Ind AS notified under Companies (Indian Accounting Standards) Rules, 2015. These results were reviewed by the Audit Committee and thereafter have been adopted by the Board at its meeting held on 14.11.2018. The Statutory auditors have expressed unqualified audit opinion on these results.
2	The results of the Company for the quarter and half year ended September 30, 2018 are available on the Company's website- www.ashokarefineries.com
3	Previous periods / year's figures have been regrouped wherever necessary.
4	Investment in Equity Shares have been revalued through FVTPL.

BY ORDER OF THE BOARD
FOR ASHOKA REFINERIES LIMITED


 (Mansoor Ahmed)
 Director
 DIN:01398796
 

PLACE: RAIPUR
DATE: 14.11.2018

ASHOKA REFINERIES LIMITED

CIN NO: L15143CT1991PLC006678

Regd. Off. :- 501, Wallfort Ozone, Fafadih Chowk, Raipur-492001

Statement of Assets and Liabilities for the Half year and Quarter ended September, 2018

(lakhs)

S No	Particulars	Note	As at September 30, 2018 (Unaudited)	As at March 31, 2018 (Audited)
I	ASSETS			
A	Non- current Assets			
a	Property ,Plant & equipment		-	-
b	Capital Work in progress		-	-
c	Investment property		-	-
d	Goodwill		-	-
e	other Intangible Assets		-	-
f	Intangible assets under development		-	-
g	Biological Assets other than bearer plants		-	-
h	Financial Assets			
(i)	Investments		120.48	43.33
(ii)	Trade receivables		-	-
(iii)	Loans & Advances		88.82	85.42
i	Deferred tax assets (net)		-	-
j	Other non-current assets		9.26	9.26
	Total Non Current Assets	A	218.56	138.01
B	Current assets			
a	Inventories		-	-
b	Financial Assets			
(i)	Investments		-	-
(ii)	Trade receivables		-	-
(iii)	Cash and cash equivalents		2.09	3.00
(iv)	Bank balances other than(iii) above		-	-
(v)	Loans & Advances		2.79	0.73
(vi)	Others (to be specified)		-	-
c	Current Tax Assets (Net)		-	-
d	Other current assets		-	-
	Total Current Assets	B	4.87	3.73
	Total Assets	I = (A+B)	223.43	141.74
II	Equity and Liabilities			
	Equity			
a	Equity Share Capital		340.19	340.19
b	Other Equity		(188.66)	(265.96)
	Total Equity	II	151.53	74.23
III	Liabilities			
A	Non Current Liabilities			
a	Financial Liabilities			
i.	Borrowings		15.00	15.00
ii.	Trade payables		-	-
iii.	Other financial liabilities (other than those specified in item (b), to be soecified)		-	-
b	Provisions		-	-
c	Deferred tax liabilities (Net)		-	-
d	Other non-current liabilities		41.45	41.45
	Total Non Current Liabilities	A	56.45	56.45
B	Current Liabilities			
a	Financial Liabilities			
i.	Borrowings		-	-
ii.	Trade payables		7.10	7.84
iii.	Other financial liabilities (other than those specified in item ('c)		-	-
b	Other current liabilities		8.35	3.22
c	Provisions		-	-
d	Current Tax Liabilities (Net)		-	-
	Total Current Liabilities	B	15.45	11.05
	Total Liabilities	III = (A+B)	71.90	67.51
	Total Equity and Liabilities	II +III	223.43	141.74

BY ORDER OF THE BOARD
FOR ASHOKA REFINERIES LIMITED


 (Mansoor Ahmed)
 Director
 DIN:01398796

PLACE: RAIPUR
DATE:14.11.2018