

ASHOKA REFINERIES LIMITED

· SHYAM COMPLEX, RAMSAGAR PARA, RAIPUR (C.G.)

PH-07714036578 FAX – 0771-4036578

Email: arlraipur@yahoo.com

Website: www.ashokarefineries.com

14th Jan'15

Department of Corporate Services,
Bombay Stock Exchange Ltd
P. J. Towers, 25th Floor,
Dalal Street,
Mumbai (Maharashtra) 400 001


Dear Sir,

SUBMISSION OF QUARTERLY COMPLIANCE REPORT ON CORPORATE GOVERNANCE UNDER CLAUSE 49 OF THE LISTING AGREEMENT

We are submitting herewith quarterly compliance report on corporate governance under clause 49 of the listing agreement for the quarter ended on 31st Dec'14.

Please acknowledge receipt.

Yours faithfully,
For Ashoka Refineries Ltd,


(Ravi Kamra)
Director
DIN: 00745058
Add: C-97, Sector-2,
Devendra Nagar,
Raipur (C. G.) 492001

Encl: as stated above

ASHOKA REFINERIES LIMITED

Registered Office:
Shyam Complex,
Ramsagar Para,
Raipur (Chhattisgarh) 492001

Quarter Ending for 31st Dec'14

| Particulars | Clause of Listing agreement | Compliance Status Yes/No | Remarks |
|--|-----------------------------|--------------------------|------------------------------|
| I Board of Directors | 49 I | | |
| (A) Composition of Board | 49(IA) | Yes | |
| (B) Non-executive Directors' compensation & disclosures | 49 (IB) | Yes | |
| (C) Other provisions as to Board and Committees | 49 (IC) | Yes | |
| D) Code of Conduct | (49 (ID) | Yes | |
| II. Audit Committee | 49 (II) | | |
| (A) Qualified & Independent Audit Committee | 49 (IIA) | Yes | |
| (B) Meeting of Audit Committee | 49 (IIB) | Yes | |
| (C) Powers of Audit Committee 49 (IIC) | 49 (IIC) | Yes | |
| (D) Role of Audit Committee | 49 II(D) | Yes | |
| (E) Review of Information by Audit Committee | 49 (IIE) | Yes | |
| III. Subsidiary Companies | 49 (III) | Not Applicable | No subsidiary company |
| V. Disclosures | 49 (IV) | | |
| (A) Basis of related party transactions | 49 (IV A) | Yes | |
| (B) Disclosure of Accounting Treatment | 49 (IV B) | Yes | |
| (C) Board Disclosure | 49 (IV C) | Yes | |
| (D) Proceeds from public issues, rights issues, preferential issues etc. | 49 (IV D) | Yes | |
| (E) Remuneration of Directors | 49 (IV E) | Yes | |
| (F) Management | 49 (IV F) | yes | |
| (G) Shareholders | 49 (IV G) | yes | |
| V. CEO/CFO Certification | 49 (V) | Yes | |
| VI. Report on Corporate Governance | 49 (VI) | yes | Complied at AGM |
| VII. Compliance | 49 (VII) | Yes | Complied at AGM |

For, Ashoka Refineries Limited

Director

Dated: 14th Jan'15

