

# ASHOKA REFINERIES LIMITED

SHYAM COMPLEX, RAMSAGAR PARA, RAIPUR (C.G.)

PH-07714036578 FAX – 0771-4036578

Email: arlraipur@yahoo.com

Website: [www.ashokarefineries.com](http://www.ashokarefineries.com)

[CIN NO: L15143CT1991PLC006678]

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7<sup>th</sup> Jul'15

Department of Corporate Services,  
Bombay Stock Exchange Ltd  
P. J. Towers, 25<sup>th</sup> Floor,  
Dalal Street,  
Mumbai (Maharashtra) 400 001

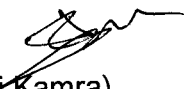
Dear Sir,

**Submission of Report on Corporate Governance under clause 49 for the  
quarter ended on 30<sup>th</sup> June, 2015**

We are submitting herewith the Report on Corporate Governance under Clause 49 of the Listing Agreement for the quarter ended on 30<sup>th</sup> June, 2015.

Please acknowledge receipt.

Yours faithfully,  
For Ashoka Refineries Ltd,

  
(Ravi Kamra)  
Director  
DIN. 00745058  
Add: D-135, Sector-5,  
Devendra Nagar,  
Raipur (C. G.) 492001

Encl: as stated above

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Quarterly Compliance Report on Corporate Governance

Name of the Company: ASHOKA REFINERIES LIMITED

Quarter ended on: 30th June, 2015

SR. NO.	Particulars	Clause of Listing Agreement	Compliance Status Yes/No/N.A	Remarks
II.	<b>Board of Directors</b>	49 (II)		
	(A) Composition of Board	49 (IIA)	Yes	
	(B) Independent Directors	49 (IIB)	Yes	
	(C) Non-executive Directors' compensation & disclosures	49 (IIC)	Yes	
	(D) Other provisions as to Board and Committees	49 (IID)	Yes	
	(E) Code of Conduct	49 (IIE)	Yes	
	(F) Whistle Blower Policy	49 (IIF)	Yes	
III.	<b>Audit Committee</b>	49 (III)		
	(A) Qualified & Independent Audit Committee	49 (IIIA)	Yes	
	(B) Meeting of Audit Committee	49 (IIIB)	Yes	
	(C) Powers of Audit Committee	49 (IIIC)	Yes	
	(D) Role of Audit Committee	49 (IIID)	Yes	
	(E) Review of Information by Audit Committee	49 (IIIE)	Yes	
IV.	<b>Nomination and Remuneration Committee</b>	49 (IV)	Yes	
V.	<b>Subsidiary Companies</b>	49 (V)	Yes	
VI.	<b>Risk Management</b>	49 (VI)	Yes	
VII.	<b>Related Party Transactions</b>	49 (VII)	Yes	
VIII.	<b>Disclosures</b>	49 (VIII)	No subsidiary company	
	(A) Related party transactions	49 (VIII A)	Yes	
	(B) Disclosure of Accounting Treatment	49 (VIII B)	Yes	
	(C) Remuneration of Directors	49 (VIII C)	Yes	
	(D) Management	49 (VIII D)	Yes	
	(E) Shareholders	49 (VIII E)	Yes	
	(F) Proceeds from public issues, rights issue, preferential issues, etc	49 (VIII F)	Yes	
IX.	<b>CEO/CFO Certification</b>	49 (IX)	Yes	Complied in last Annual Report

X.	<b>Report on Corporate Governance</b>	49	(X)	Yes	<b>Complied in last Annual Report</b>
XI.	<b>Compliance</b>	49	(XI)	Yes	<b>Complied in last Annual Report</b>

**For, Ashoka Refineries Limited**



(Ravi Kamra)

Director

DIN 00745058

Add: D-135, Sector-5,

Devendra Nagar,

Raipur (C. G.) 492001

**Date: 7<sup>th</sup> July, 2015**