

LIMITED REVIEW REPORT

OF

ASHOKA REFINERIES LTD.

FOR THE QUARTER ENDED
30.06.2015

STATUTORY AUDITORS

SUNIL JOHRI AND ASSOCIATES

CHARTERED ACCOUNTANTS

110 WALLFORT OZONE, FAFADIH CHOWK

RAIPUR, (CG)

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Sunil Johri & Associates

Chartered Accountants

Limited Review Report

Review Report to
The Board of Directors
Ashoka Refineries Limited.
Shyam Complex, Ramsagar Para,
Raipur (C.G)

1. We have reviewed the accompanying statement of unaudited financial results of M/s Ashoka Refineries Limited. ('the Company') for the quarter ended June 30, 2015 being submitted by the company pursuant to clause 41 of the Listing Agreements with stock exchanges, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the Accounting Standard issued under the Companies (Accounting Standards) Rules, 2006, and as per Section 133 of the Companies Act, 2013; read with rule 7 of the Companies (Accounts) Rule, 2014 and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the stock exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Sunil Johri & Associates
Chartered Accountants
FRN 005960C

Bivor Kumar

Bivor Kumar
Partner
Membership No.: 422898

Place: Raipur (C.G.)
Date: 14.08.2015

ASHOKA REFINERIES LTD.

Regd. Off. :- SHYAM COMPLEX, RAMSAGARPARA, RAIPUR (C.G.)

PART-I: STATEMENT OF UNAUDITED QUARTERLY RESULTS FOR THE QUARTER ENDED 30.06.2015

Sr. No.	Particulars	Quarter ended			Year Ended
		Unaudited	Audited	Unaudited	Audited
		June 2015	March'15	June 2014	For 12 Months ended 31-03-2015
				1.81	1.61
1	(a) Net Sales / Income from Operations				
	(b) Other Operating Incomes			1.81	1.61
	c) Total (a+b)				
2	Expenditure				
	a. (Increase) / Decrease in Finished goods				
	b. Consumption of Raw Materials				
	c. Cost of Traded Goods	0.04	0.04	0.04	0.16
	d. Employee cost				
	e. Depreciation	0.10	2.95	1.50	5.08
	f. Other expenditure	0.14	2.99	1.54	5.24
	g) Total (a+b+c+d+e+f)	(0.14)	(2.99)	0.07	(3.63)
3	Profit from Operations before Other Income, Finance charge & Exceptional Items (1-2)		0.01		0.02
4	Other Income				
5	Profit before Finance Charge & Exceptional Items (3+4)	(0.14)	(2.98)	0.07	(3.61)
		0.00	-	0.02	0.02
6	Finance Charge				
7	Profit after Finance Charge but before Exceptional Items (5-6)	(0.14)	(2.98)	0.05	(3.63)
8	Exceptional Items	(0.14)	(2.98)	0.05	(3.63)
9	Profit from Ordinary Activities before Tax (7+8)				
10	Tax Expense : a) Current Tax				
	b) Deferred Tax	(0.14)	(2.98)	0.05	(3.63)
11	Net Profit from Ordinary Activities after Tax (9-10)				
12	Extraordinary Item	(0.14)	(2.98)	0.05	(3.63)
13	Net Profit for the Period (11-12)	(0.14)	(2.98)	0.05	(3.63)
14	Cash Profit (13+2(e)+10(b))	340.19	340.19	340.19	340.19
15	Paid-up Equity Share Capital (Face Value per share Re.10)	(170.26)	(170.17)	(166.49)	(170.17)
16	Reserves excluding Revaluation Reserves	(0.00)	(0.09)	0.00	(0.11)
17	Earning Per Share (EPS)				
	Basic and Diluted EPS before and after Extraordinary Items (Rs.)				
18	Public Shareholding	2247000	2247000	2247000	2247000
	- Number of Shares	66.05%	66.05%	66.05%	66.05%
	- Percentage of Shareholding				
19	Promoters and Promoter Group Shareholdings				
	a. Pledged / Encumbered				
	Number of Shares				
	Percentage of Shares				
	(As a % of the total shareholding of Promoter and Promoter Group)				
	Percentage of Shares				
	(As a % of the total share capital of the company)				
	b. Non-Encumbered	1154900	1154900	1154900	1154900
	Number of Shares	100%	100%	100%	100%
	Percentage of Shares				
	(As a % of the total Shareholding of Promoter and Promoter Group)	33.95%	33.95%	33.95%	33.95%
	Percentage of Shares				
	(As a % of the total share capital of the Company)				

Sr. No.	Particulars	Quarter ended 30.06.2015	
B	Investor Complaints	NIL	
	Pending at the beginning of the period	NIL	
	received during the period	NIL	
	Disposal of during the period	NIL	
	Remaining unresolved at the end of the period	NIL	

Notes :-

- The above results have been reviewed by the audit committee and approved by the Board of Directors at its meeting held on 14.08.15
- Figures of the Previous period are reclassified/rearranged / regrouped wherever necessary.
- The unapplicable items in the format of the above results as per Annexure 1 to clause 41 of the listing agreement have not been disclosed.

PLACE RAIPUR
DATE 14.08.15



RAVI KAMRA
DIRECTOR