

# ASHOKA REFINERIES LTD.

Regd. Off. :- SHYAM COMPLEX, RAMSAGARPARA, RAIPUR (C.G.)

## PART-I: STATEMENT OF AUDITED QUARTERLY RESULTS FOR THE QUARTER ENDED 31.03.2015

(Rs. in Lacs)

Sr. No.	Particulars	For 3 Months ended 31/03/2015	For 3 Months ended 31- 12-2014	For 3 Months ended 31-03-2014	For 12 Months ended 31-03-2015	For 12 Months ended 31-03-2014
		(Audited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
1	(a) Net Sales / Income from Operations				1.61	2.17
	(b) Other Operating Incomes			0.69		
	<b>(c) Total (a+b)</b>			<b>0.69</b>	<b>1.61</b>	<b>2.17</b>
2	Expenditure					
	a. (Increase) / Decrease in Finished goods					
	b. Consumption of Raw Materials					
	c. Cost of Traded Goods					
	d. Employee cost	0.04	0.04		0.16	0.16
	e. Depreciation					
	f. Other expenditure	2.95	0.50	0.57	5.09	2.22
	<b>(g) Total (a+b+c+d+e+f)</b>	<b>2.99</b>	<b>0.54</b>	<b>0.57</b>	<b>5.25</b>	<b>2.39</b>
3	Profit from Operations before Other Income, Finance charge & Exceptional Items (1-2)	(2.99)	(0.54)	0.12	(3.64)	(0.21)
4	Other Income	0.01	0.01		0.02	0.43
5	Profit before Finance Charge & Exceptional Items (3+4)	(2.98)	(0.53)	0.12	(3.62)	0.22
6	Finance Charge				0.02	0.00
7	Profit after Finance Charge but before Exceptional Items (5-6)	(2.98)	(0.53)	0.12	(3.64)	0.21
8	Exceptional Items					
9	<b>Profit from Ordinary Activities before Tax (7+8)</b>	<b>(2.98)</b>	<b>(0.53)</b>	<b>0.12</b>	<b>(3.64)</b>	<b>0.21</b>
10	Tax Expense : a) Current Tax					0.05
	: b) Deferred Tax					
11	<b>Net Profit from Ordinary Activities after Tax (9-10)</b>	<b>(2.98)</b>	<b>(0.53)</b>	<b>0.12</b>	<b>(3.64)</b>	<b>0.16</b>
12	Extraordinary Item					
13	<b>Net Profit for the Period (11-12)</b>	<b>(2.98)</b>	<b>(0.53)</b>	<b>0.12</b>	<b>(3.64)</b>	<b>0.16</b>
14	<b>Cash Profit (13+2(e)+10(b))</b>	<b>(2.98)</b>	<b>(0.53)</b>	<b>0.12</b>	<b>(3.64)</b>	<b>0.16</b>
15	Paid-up Equity Share Capital (Face Value per share Re.10)	340.19	340.19	340.19	340.19	340.19
16	Reserves excluding Revaluation Reserves				(170.17)	(166.53)
17	<b>Earning Per Share (EPS)</b>	<b>(0.09)</b>	<b>(0.02)</b>	<b>0.00</b>	<b>(0.11)</b>	<b>0.005</b>
	Basic and Diluted EPS before and after Extraordinary Items (Rs.)					
18	<b>Public Shareholding</b>					
	- Number of Shares	2247000	2247000	2247000	2247000	2247000
	- Percentage of Shareholding	66.05%	66.05%	66.05%	66.05%	66.05%
19	<b>Promoters and Promoter Group Shareholdings</b>					
	a. Pledged / Encumbered					
	Number of Shares					
	Percentage of Shares					
	(As a % of the total shareholding of Promoter and Promoter Group)					
	Percentage of Shares					
	(As a % of the total share capital of the company)					
	b. Non-Encumbered					
	Number of Shares	1154900	1154900	1154900	1154900	1154900
	Percentage of Shares	100%	100%	100%	100%	100%
	(As a % of the total Shareholding of Promoter and Promoter Group)					
	Percentage of Shares	33.95%	33.95%	33.95%	33.95%	33.95%
	(As a % of the total share capital of the Company)					

**Notes :-**

- The above results have been reviewed by the audit committee and approved by the Board of Directors at its meeting held on 28.05.2015
- Figures of the Previous period are reclassified/rearranged / regrouped wherever necessary.
- There were no investor complaints received and lying unresolved as at 31st March 2015

**BY ORDER OF THE BOARD**

PLACE RAIPUR  
DATE 28/05/2015

  
**RAVI KAMRA**  
DIRECTOR

**ASHOKA REFINERIES LIMITED**  
**REGISTERED OFFICE: SHYAM COMPLEX, RAMSAGAR PARA, RAIPUR CG**  
**BALANCE SHEET AS ON 31-03-2015**

Particulars	NOTE NO.	AS AT 31.03.2015	AS AT 31.03.2014
<b>I. EQUITY AND LIABILITIES</b>			
<b>(1) Shareholder's Funds</b>			
(a) Share Capital	1	34,019,000.00	34,019,000.00
(b) Reserves and Surplus	2	(17,017,222.84)	(16,653,407.84)
<b>(2) Non-Current Liabilities</b>			
(a) Long-Term Borrowings	3	1,500,000.00	1,500,000.00
<b>(3) Current Liabilities</b>			
(a) Trade Payables	4	4,234,463.00	4,275,479.00
(b) Other Current Liabilities	5	976,660.00	703,087.00
<b>TOTAL- EQUITY AND LIABILITIES</b>		<b>23712900.16</b>	<b>23844158.16</b>
<b>II. ASSETS</b>			
<b>(1) Non-Current Assets</b>			
(a) Non-current investments	6	12,400,000.00	12,400,000.00
(b) Long term loans and advances	7	9,624,548.00	9,819,548.00
(c) Other Non-Current Assets	8	263,679.00	263,679.00
<b>(2) Current Assets</b>			
(a) Trade Receivables	9	1,265,598.00	1,121,105.00
(b) Cash and Bank Balances	10	107,340.16	168,874.16
(c) Other current assets	11	51735.00	70952.00
<b>TOTAL- ASSETS</b>		<b>23712900.16</b>	<b>23844158.16</b>

SIGNIFICANT ACCOUNTING POLICIES & NOTES ON FINANCIAL STATEMENTS  
 THE NOTES FORM AN INTEGRAL PART OF THESE FINANCIAL STATEMENTS

1 TO 18

AS PER OUR REPORT OF EVEN DATE.  
 FOR, SUNIL JOHRI AND ASSOCIATES  
 CHARTERED ACCOUNTANTS  
 FIRM REG. NO. 0059506



BIVOR KUMAR  
 PARTNER  
 M.NO. 422898

PLACE: RAIPUR  
 DATE: 28-05-2015

FOR, 'ASHOKA REFINERIES LIMITED  
 CIN :L15143CT1991PLC006678

**RAVI KAMRA**      **SUDHIR DIXIT**  
**DIRECTOR**          **DIRECTOR**  
**DIN 00745058**      **DIN 02023125**

PLACE: RAIPUR  
 DATE: 28-05-2015

**ASHOKA REFINERIES LIMITED**  
**REGISTERED OFFICE: SHYAM COMPLEX, RAMSAGAR PARA, RAIPUR CG**  
**Statement of Profit and Loss for the year ended 31st March' 2015**

Particulars	NOTE NO.	AS AT 31.03.2015	AS AT 31.03.2014
I. Revenue from operations (Gross)	12	160548.00	217313.00
II. Other Income	13	1855.00	5206.00
<b>III. Total Revenue (I + II)</b>		<b>162403.00</b>	<b>222519.00</b>
<b>IV. Expenses:</b>			
Employee benefit expenses	14	16200.00	16200.00
Financial Cost	15	2119.00	257.40
Other Expenses	16	507899.00	222044.00
<b>Total Expenses</b>		<b>526218.00</b>	<b>238501.40</b>
V. Profit before extraordinary and exceptional items and tax (III - IV)		(363815.00)	(15982.40)
VI. Extraordinary item		0.00	0.00
VII. Prior Period Items		0.00	37722.00
VIII. Profit before tax (V - VI)		<b>(363815.00)</b>	<b>21739.60</b>
IX. Tax expense:			
(1) Current tax		0.00	3147.00
Less :- MAT Credit Entitlement		0.00	3147.00
(2) Earlier Year Tax Expenses		0.00	5228.00
Net Tax Expenses		<b>0.00</b>	<b>5228.00</b>
(2) Deferred Tax (Asset)/Liabilities		0.00	0.00
		0.00	0.00
		<b>0.00</b>	<b>5228.00</b>
X. Profit(Loss) for the year	(VIII-IX)	(363815.00)	16511.60
XI. Transfer to Profit & Loss A/c.		(363815.00)	16511.60
XII. Earning per equity share of Rs.10 Each Basic & Diluted	17	(0.11)	0.005
Weighted average no. of equity share outstanding		3401900.00	3401900.00

SIGNIFICANT ACCOUNTING POLICIES & NOTES ON FINANCIAL STATEMENTS  
THE NOTES FORM AN INTEGRAL PART OF THESE FINANCIAL STATEMENTS

1 TO 18

AS PER OUR REPORT OF EVEN DATE.  
FOR, SUNIL JOHRI AND ASSOCIATES  
CHARTERED ACCOUNTANTS  
FIRM REG. NO. 005286C

BIVOR KUMAR  
PARTNER  
M.NO. 422898



PLACE: RAIPUR  
DATE: 28-05-2015

FOR, 'ASHOKA REFINERIES LIMITED  
CIN :L15143CT1991PLC006678

RAVI KAMRA  
DIRECTOR  
DIN 00745058

SUDHIR DIXIT  
DIRECTOR  
DIN 02023125

PLACE: RAIPUR  
DATE: 28-05-2015

**NOTE ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2015**

<b>NOTE 1 : SHARE CAPITAL</b>	<b>As at 31-Mar-15 Number</b>	<b>As at 31-Mar-15 (In INR)</b>	<b>As at 31-Mar-14 Number</b>	<b>As at 31-Mar-14 (In INR)</b>
<b>AUTHORISED</b> Equity Shares of Rs. 10/- each.	3,750,000	37,500,000	3,750,000	37,500,000
<b>TOTAL</b>	<b>3,750,000</b>	<b>37,500,000</b>	<b>3,750,000</b>	<b>37,500,000</b>
<b>ISSUED SUBSCRIBED &amp; PAID UP</b> Equity Shares of Rs. 10/- each.	3,401,900.00	34,019,000.00	34,019,000.00	34,019,000.00
<b>TOTAL</b>	<b>3,401,900.00</b>	<b>34,019,000.00</b>	<b>34,019,000.00</b>	<b>34,019,000.00</b>

The Company has only one class of equity shares having a face value of Rs.10 Each.Each shareholder is eligible for 1 vote per share

Details of Shares held by shareholders holding more than 5% of the aggregate shares in the company:-

NAME OF SHAREHOLDER	As at 31st March' 2015		As at 31st March' 2014	
	No. of Shares	%	No. of Shares	%
NIL				

\*information provided by company and relied by auditor

The Reconciliation of the no. of shares outstanding is said below:-

Particulars	As at 31st March' 2015	As at 31st March' 2014
	No. of Shares	No. of Shares
Equity Shares at the beginning of the year	3,401,900.00	3,401,900.00
Add:- Shares Issued during the year as Public Issue	-	-
Equity Shares at the end of the year	<b>3401900.00</b>	<b>3401900.00</b>

<b>NOTE-2</b>	<b>As at 31st March' 2015</b>	<b>As at 31st March' 2014</b>
<b>PROFIT AND LOSS A/C</b>		
Opening Balance	(16,653,407.84)	(16,669,919.44)
Add:- Transfer from P& L Account	(363,815.00)	16,511.60
<b>TOTAL</b>	<b>(17017222.84)</b>	<b>(16653407.84)</b>



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