

ASHOKA REFINERIES LIMITED

Reg. Off: 501, Wallfort Ozone, Fafadih, Raipur (Chhattisgarh) 492001, PH-07714036578
CIN NO: L15143CT1991PLC006678

14th September, 2020

BY LISTING PORTAL

Department of Corporate Services,
Bombay Stock Exchange Ltd
P. J. Towers, 25th Floor,
Dalal Street,
Mumbai (Maharashtra) 400 001

Dear Sir/Madam,

REGULATION 33 OF SEBI (LODR) REGULATIONS, 2015 - SUBMISSION OF UN-AUDITED FINANCIAL RESULTS OF THE COMPANY FOR THE QUARTER AND NINE MONTHS ENDED ON 30th JUNE, 2020

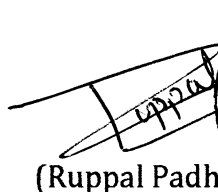
This is to inform you that the 3rd Meeting of the Board of Directors of the Company for the F. Y. 2020-21 was held today at 12.00 noon on Monday, the 14th September, 2020 and reviewed, considered and approved the unaudited Standalone Financial results of the Company for the Quarter ended on 30th June, 2020.

The meeting commenced at 12.20pm and concluded at 1.45pm.

A copy of Financial Results along Limited Review Report thereon is attached herewith for your for your records and display on the Stock Exchange Portal.

Kindly take the results on record.

Yours faithfully,
For, Ashoka Refineries Limited


(Ruppal Padhiar)

Company Secretary & Compliance Officer

Encl: As stated above.

ASHOKA REFINERIES LIMITED

CIN NO: L15143CT1991PLC006678

Regd. Off. :- 501, Wallfort Ozone, Fafadh Chowk, Raipur-492001

Statement of Standalone Unaudited Financial Results for the Quarter ended June 30, 2020

(Rs in Lakhs)

S.NO	Particulars		Quarter ended			Year ended	
			30-Jun-20	31-Mar-20	30-Jun-19	31-Mar-20	
			Unaudited	Audited	Unaudited	Audited	
I	a) Revenue from operations		-	-	4.00	-	
	b) Other income		0.00	5.39	0.04	13.47	
	Total Income from Operations	I+II	0.00	5.39	4.04	13.47	
II	EXPENSES						
	a. Cost of materials consumed		-	-	-	-	
	b. Changes in inventories of finished goods		-	-	-	-	
	c. Excise duty on sale of products		-	-	-	-	
	d. Employees benefits expenses		0.54	0.54	0.54	2.31	
	e. Finance costs		0.01	0.01	0.02	0.03	
	f. Depreciation and amortisation expenses		-	-	-	-	
	g. Other Expenses		1.21	10.32	1.27	14.82	
	Total expenses (a+b+c+d+e+f+g)	IV	1.76	10.87	1.83	17.17	
III	Profit/Loss before exceptional items and tax	(III-IV)	(1.76)	(5.47)	2.21	(3.70)	
IV	Exceptional items		-	-	-	-	
V	Profit/Loss before and tax	V-VI	(1.76)	(5.47)	2.21	(3.70)	
VI	Tax Expense						
	a) Current Tax		-	-	-	-	
	b) Deferred Tax		-	-	-	-	
	c) Prior Period Tax		-	(0.34)	-	(0.11)	
VII	Profit/(loss) for the period	VII-VIII	(1.76)	(5.13)	2.21	(3.60)	
VIII	Other comprehensive income						
	A. (i) Items that will not be reclassified to profit and loss:		-	-	-	6.40	
	(ii) Income tax relating to items that will not be reclassified to profit or loss		-	-	-	28.02	
	B. (i) Items that will be reclassified to profit or loss		-	-	-	-	
	(ii) Income tax relating to items that will be reclassified to profit or loss		-	-	-	-	
IX	Total Comprehensive Income for the period (Comprising Profit (Loss) and Other comprehensive Income for the period)	IX+X	(1.76)	(5.13)	2.21	30.82	
X	Paid-up Share Capital (par value Rs. 10/- each fully paid up)		340.19	340.19	340.19	340.19	
XI	Reserve excluding Revaluation reserves as per Balance sheet of Previous accounting year		-	-	-	-	
XII	Earnings per equity share (Par value Rs. 10 each)						
	i) Basic		(0.05)	(0.15)	0.06	(0.11)	
	ii) Diluted		(0.05)	(0.15)	0.06	(0.11)	

BY ORDER OF
FOR ASHOKA REFINERIES LIMITED

SURENDRA SINGH SANDHU
Managing Director
DIN:05173140

Place: Raipur
Date: 14.09.2020

Notes :-	
1	The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 14th September, 2020.
2	The statutory auditors of the Company have reviewed unaudited financial results for the quarter ended June, 2020. An unqualified report has been issued by them thereon.
3	Previous period figures have been regrouped / reclassified to be in conformity with current period's classification / disclosure, wherever necessary.
4	Management is of the opinion that it is appropriate to recognise/de-recognise Deferred Tax (Assets)/Liabilities on a half-yearly basis.

BY ORDER OF
FOR ASHOKA REFINERIES LIMITED

SURENDRA SINGH SANDHU
Managing Director
DIN:05173140

Place: Raipur
Date: 14.09.2020

**AGRAWAL SHUKLA & CO.
CHARTERED ACCOUNTANTS**

Head Office :-

129, MAHALAXMI CLOTH MARKET
PANDRI, RAIPUR (CG)
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Email : capankaj_jain@rediffmail.com

PankajAgrawal, B.Com FCA
Pankaj Jain, M.Com., FCA

LIMITED REVIEW REPORT

The Board of Directors of Ashoka Refineries Limited

We have reviewed the accompanying statement of unaudited financial results of **Ashoka Refineries Limited** for the quarter ended 30th June, 2020, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (LODR) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR, AGRAWALSHUKLA & CO.
CHARTERED ACCOUNTANTS
FIRM REG. NO.: 326151E**



A handwritten signature in blue ink, appearing to be "Pankaj Jain".

**CA PANKAJ JAIN
PARTNER
M.NO: 407917
UDIN: 20407917AAAAAT3935**

**Place: Raipur
Date: 14.09.2020**