

ASHOKA REFINERIES LIMITED

Reg. Off: 408, Wallfort Ozone, Fafadih, Raipur (Chhattisgarh) 492001, PH-0771-4030947
CIN NO: L15143CT1991PLC006678

REF: ARL/BSE/2026-27/30

01st October, 2026

BSE Ltd
Corporate Relationship Department
P. J. Towers, 25th Floor, Dalal Street,
Mumbai (Maharashtra) 400 001

BSE Scrip Code-526983

Subject: Submission of Consolidated Voting Results of the 35th Annual General Meeting along with Scrutinizer's Report.

Dear Sir/Madam,

Further to the Proceedings of the 35th AGM of the Company intimated on 30.09.2026.

Pursuant to Regulation 44(3) of SEBI (LODR) Regulations, 2015 and Section 108 of the Companies Act, 2013 read with Rule 20 of Companies (Management & Administration) Rules, 2014 as amended from time to time please find enclosed-

(a) Consolidated Voting Results (**Annexure-I**) and

(b) the Consolidated Scrutinizer's Report issued by Mr. Ghanshyam Soni, Practising Company Secretary, in respect of the remote e-voting and e-voting conducted during the AGM (**Annexure-II**).

The Consolidated Voting Results along with the Consolidated Scrutinizer's Report have also been uploaded on the website of the Company www.ashokarefineries.com.

The above is for your information and record, please.

Yours faithfully,

For, Ashoka Refineries Limited,

Garima Mogha
Digitally signed
by Garima
Mogha
Date: 2026.10.01
17:14:54 +05'30'

(Garima Mogha)

Company Secretary & Compliance Officer
M. No. : A66541

ASHOKA REFINERIES LIMITED

Reg. Off: 408, Wallfort Ozone, Fafadih, Raipur (Chhattisgarh) 492001, PH-0771-4030947

CIN NO: L15143CT1991PLC006678

ANNEXURE-I

CONSOLIDATED VOTING RESULTS

<u>S.No.</u>	<u>Particulars</u>	<u>Details</u>
1	Date of the AGM	Wednesday, 30 th September, 2026
2	Total number of shareholders as on cut-off date	1000 as on Cut-off date i.e. 23-09-2026
3	No. of Shareholders present in the meeting either in person or through proxy:	Not applicable
4	No. of Shareholders attended the meeting through Video Conferencing/OAVM:	Promoters and Promoter Group: 2 Public: 9

RESULTS OF THE MEETING

S.No.	Agenda	Business (Ordinary/Special)	Mode of Voting	Remarks
1	To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended 31 March 2026 including the Audited Balance Sheet as at 31 March 2026 and the Statement of Profit and Loss Account and Cash Flow for the financial year ended on that date and the Reports of the Board of Directors and Statutory Auditors thereon.	Ordinary Business	Remote e-voting prior to and e-voting during the AGM	Passed with requisite majority

2	To consider and appoint director in place of Mr. Tulsiram Sahu (DIN: 01395347), who retires by rotation and being eligible, offers himself for re-appointment.	Ordinary Business	Remote e-voting prior to and e-voting during the AGM	Passed with requisite majority
3	To consider appointment of M/s KCMG & Associates, Chartered Accountants (FRN: 009518C) as the Statutory Auditors of the Company.	Ordinary Business	Remote e-voting prior to and e-voting during the AGM	Passed with requisite majority
4	To re-appoint and regularise Mr. Aditya Sharma (DIN: 08718848) as an Independent Director of the company	Special Business	Remote e-voting prior to and e-voting during the AGM	Passed with requisite majority
5	To re-appoint Mr. Hifzul Rahim (DIN: 08491854) as the Managing Director of the Company for a further period of 3 (three) years and to approve the terms and conditions of his re-appointment.	Special Business	Remote e-voting prior to and e-voting during the AGM	Passed with requisite majority

General information about company	
Scrip code	526983
NSE Symbol	NOTLISTED
MSEI Symbol	NOTLISTED
ISIN	INE760M01016
Name of the company	ASHOKA REFINERIES LIMITED
Type of meeting	AGM
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	30-09-2026
Start time of the meeting	03:40 PM
End time of the meeting	03:55 PM

Scrutinizer Details	
Name of the Scrutinizer	GHANSHYAM SONI
Firms Name	G SONI AND ASSOCIATES
Qualification	CS
Membership Number	12019
Date of Board Meeting in which appointed	02-09-2026
Date of Issuance of Report to the company	01-10-2026

Voting results	
Record date	23-09-2026
Total number of shareholders on record date	1000
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	0
b) Public	0
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	2
b) Public	9
No. of resolution passed in the meeting	5
Disclosure of notes on voting results	

Resolution(1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended on 31st March, 2026 including the Audited Balance Sheet as at 31st March, 2026 and the statement of Profit and Loss Account & Cash Flow for the financial year ended on that date and the reports of the Board's and Statutory Auditors' thereon.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	150400	150400	100	150400	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total	150400	150400	100	150400	0	100	0
Public-Institutions	E-Voting							
	Poll							
	Postal Ballot (if applicable)							
	Total							
Public- Non Institutions	E-Voting	186700	186700	100	186700	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total	186700	186700	100	186700	0	100	0
Total		337100	337100	100	337100	0	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To consider and appoint director in place of Mr. Tulsiram Sahu (DIN 01395347), who retires by rotation and being eligible, offers himself for re-appointment.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	150400	150400	100	150400	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total	150400	150400	100	150400	0	100	0
Public- Institutions	E-Voting							
	Poll							
	Postal Ballot (if applicable)							
	Total							
Public- Non Institutions	E-Voting	186700	186700	100	186700	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total	186700	186700	100	186700	0	100	0
Total		337100	337100	100	337100	0	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(3)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				TO CONSIDER APPOINTMENT OF STATUTORY AUDITORS M/s KCMG & ASSOCIATES., CHARTERED ACCOUNTANTS, (FRN :009518C)				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	150400	150400	100	150400	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total	150400	150400	100	150400	0	100	0
Public- Institutions	E-Voting							
	Poll							
	Postal Ballot (if applicable)							
	Total							
Public- Non Institutions	E-Voting	186700	186700	100	186700	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total	186700	186700	100	186700	0	100	0
Total		337100	337100	100	337100	0	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(4)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To Re-Appoint and Regularization of Mr. Aditya Sharma (DIN: 08718848) as an Independent Director of the company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	150400	150400	100	150400	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total	150400	150400	100	150400	0	100	0
Public- Institutions	E-Voting							
	Poll							
	Postal Ballot (if applicable)							
	Total							
Public- Non Institutions	E-Voting	186700	186700	100	186700	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total	186700	186700	100	186700	0	100	0
Total		337100	337100	100	337100	0	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(5)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To Re-appoint Mr. Hifzul Rahim (DIN: 08491854) as the Managing Director of the Company for a further period of 3 (Three) years and to approve the terms and conditions of his re-appointment.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	150400	150400	100	150400	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total	150400	150400	100	150400	0	100	0
Public- Institutions	E-Voting							
	Poll							
	Postal Ballot (if applicable)							
	Total							
Public- Non Institutions	E-Voting	186700	186700	100	186700	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total	186700	186700	100	186700	0	100	0
Total		337100	337100	100	337100	0	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

To,
The Chairman,
35th Annual General Meeting (AGM),
M/s Ashoka Refineries Limited
Registered Office: 408, Wallfort Ozone,
Fafadih, Raipur, Chhattisgarh 492001
(CIN: L15143CT1991PLC006678)

October 01, 2026

Dear Sir,

CONSOLIDATED SCRUTINIZER'S REPORT ON REMOTE E-VOTING AND E-VOTING CONDUCTED DURING THE 35TH ANNUAL GENERAL MEETING (AGM) HELD THROUGH VIDEO CONFERENCING (VC)/ OTHER AUDIO-VISUAL MEANS (OAVM).

I, Ghanshyam Soni, on behalf of M/s G Soni & Associates, Company Secretaries, who has been appointed as the scrutinizer by the Board of Directors vide resolution dated September 02, 2026, pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended from time to time, for the purpose of scrutinizing the process of remote e-voting and e-voting conducted during the 35th Annual General Meeting (AGM) of the Company held through Video Conferencing (VC)/ Other Audio Visual Means (OAVM), without the physical presence of shareholders at a common venue, in a fair and transparent manner.

The management of the Company is responsible for ensuring the compliance with the requirements of the Companies Act, 2013 and the rules relating to remote e-voting, both prior to and during the AGM on the resolutions forming part of the Notice of AGM. My responsibility as a Scrutinizer is restricted to ensuring that the voting process through electronic means is conducted in a fair and transparent manner and to render a consolidated scrutinizer report of the total votes cast "in favour" or "against", if any, on the resolutions, to the Chairman or his authorized representative.

The report is prepared on the basis of the data generated from the e-voting systems provided by Central Depository Services (India) Limited (CDSL), which has been engaged as the Service provider, facilitating remote e-voting and e-voting during the AGM.

Pursuant to my appointment and pursuant to the provisions of Section 108 of the Companies Act, 2013 (the Act) read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (including amendments) (the Rules), I have completed scrutiny of the remote e-voting and e-voting conducted during the 35th Annual General Meeting of the Company. I hereby submit my consolidated report in compliance with the provisions of the Companies Act, 2013 and SEBI (LODR) Regulations, 2015 as under:

1. As informed by the Company, notice of the AGM along with Annual Report was sent to the Shareholders on **September 05, 2026** through email in respect of the resolutions to be passed at the AGM of the Company. Email was sent to those shareholders whose email addresses were registered with the Company/RTA/ Depositories participants as on **August 29, 2026**.
2. Further, in accordance with Regulation 36(1)(b) of the Listing Regulations, a letter containing the web-link and path for accessing the Annual Report for FY 2025-26 is being sent to all those Members who have not registered their E-mail IDs with Company/RTA/DPs.
3. The emails were sent in compliance with the applicable circulars issued by the Ministry of Corporate Affairs of India (hereinafter collectively referred to as 'MCA Circulars') and the Securities and Exchange Board of India (SEBI) (hereinafter collectively referred to as 'SEBI Circulars').
4. The Company had availed the e-voting facility offered by Central Depository Services (India) Limited (CDSL) for conducting remote e-voting as well as e-voting during the 35th AGM.
5. The voting period began on September 27, 2026 from 10.00 am IST onwards and ended on September 29, 2026 at 5.00 pm IST and thereafter e-voting module was disabled by CDSL for remote e-voting.
6. The Company had also provided e-voting facility of CDSL to the shareholders present at the AGM through VC, who had not casted their vote earlier.
7. The shareholders of the Company holding shares as on the "Cut off" of date September 23, 2026 were entitled to vote on the resolutions forming the part of the notice of AGM. The voting rights of members shall be in proportion to their share of the paid-up equity share capital of the Company as on the cut-off date.
8. After the closure of e-voting at the AGM, the votes cast through e-voting during the AGM and the votes cast under remote e-voting facility prior to the AGM were unblocked in the presence of the below-mentioned witnesses who are not in the employment of the Company and the votes were counted diligently.

CHANDRA
PRAKASH TRIPATHI

Digitally signed by CHANDRA
PRAKASH TRIPATHI
Date: 2026.10.01 14:20:15
+05'30'

Mr. C.P. Tripathi

NAMRATA
TRIPATHI

Digitally signed by NAMRATA
TRIPATHI
Date: 2026.10.01 14:20:49
+05'30'

Ms. Namrata Tripathi

-
9. I have scrutinized and reviewed the remote e-voting prior to the AGM and e-voting during the AGM and the votes cast therein based on the data downloaded from the CDSL e-voting system.
 10. It has been observed from the attendance report that:

- a) **11** members attended the AGM through VC/OAVM;
- b) **14** members had cast their vote through remote e-voting;
- c) **NIL** members had cast their vote through e-voting at the AGM; and
- d) **01** member, Mr. Dhruv Jairaj Balsara, attended the AGM but did not cast vote.

11. A consolidated voting result on each resolution are as follows:

a) As an Ordinary Resolution – Item No. 1:

Adoption of Annual Audited Financial Statements of the Company for the year ended March 31, 2026, along with Reports of Board of Directors and Auditors thereon.

Particulars	Remote e-Voting	E-voting during the Meeting	Number of votes cast by them	% of total number of valid votes
Assent	337100	0	337100	100.00%
Dissent	0	0	0	0.00%
Invalid Votes	0	0	0	0.00%
Total	337100	0	337100	100.00%

b) As an Ordinary Resolution – Item No. 2:

Appointment of director in place of Mr. Tulsiram Sahu (DIN 01395347), who retires by rotation and being eligible, offers himself for re-appointment.

Particulars	Remote e-Voting	E-voting during the Meeting	Number of votes cast by them	% of total number of valid votes
Assent	337100	0	337100	100.00%
Dissent	0	0	0	0.00%
Invalid Votes	0	0	0	0.00%
Total	337100	0	337100	100.00%

c) As an Ordinary Resolution – Item No. 3:

Appointment of M/s KCMG & Associates, Chartered Accountants (FRN: 009518C), as Statutory Auditors.

Particulars	Remote e-Voting	E-voting during the Meeting	Number of votes cast by them	% of total number of valid votes
Assent	337100	0	337100	100.00%
Dissent	0	0	0	0.00%
Invalid Votes	0	0	0	0.00%
Total	337100	0	337100	100.00%

d) As a Special Resolution – Item No. 4:

Re-appointment of Mr. Aditya Sharma (DIN: 08718848) as Independent Director for a second term of five consecutive years.

Particulars	Remote e-Voting	E-voting during the Meeting	Number of votes cast by them	% of total number of valid votes
Assent	337100	0	337100	100.00%
Dissent	0	0	0	0.00%
Invalid Votes	0	0	0	0.00%
Total	337100	0	337100	100.00%

e) As a Special Resolution – Item No. 5:

Re-appointment of Mr. Hifzul Rahim (DIN: 08491854) as Managing Director for a further period of three years.

Particulars	Remote e-Voting	E-voting during the Meeting	Number of votes cast by them	% of total number of valid votes
Assent	337100	0	337100	100.00%
Dissent	0	0	0	0.00%
Invalid Votes	0	0	0	0.00%
Total	337100	0	337100	100.00%

12. Based on consolidation, it is found that all the Resolutions as set out in the Notice dated September 02, 2026 of the 35th Annual General Meeting have been duly approved by the shareholders with the requisite majority.
13. Accordingly, you may take on record the result of the remote e-voting prior to the AGM and e-voting during the AGM as detailed above and declare the results.
14. The records relating to e-voting (Remote e-voting and E-voting during the AGM) containing details will be handed over to the Chairman/Company Secretary, for preserving safely as provided in the Act read with the relevant rules.

***Note:** The percentage is based on the votes present for the aforesaid meeting not on total shareholding.

For, G SONI & ASSOCIATES

(Company Secretaries)

Unique Code No.: S2017CG455800

**Ghanshyam
Soni**

Digitally signed by
Ghanshyam Soni
Date: 2026.10.01 14:21:36
+05'30'

Ghanshyam Soni

Proprietor

Peer Review No. 6881/2025

FCS: 12019 | CP No.: 17876

October 01, 2026 | Raipur

Countersigned by:

**HIFZUL
RAHIM**

Digitally signed
by HIFZUL RAHIM
Date: 2026.10.01
15:20:29 +05'30'

(Chairman)

Hifzul Rahim

Ashoka Refineries Limited

ICSI UDIN: F012019H001700200