

ASHOKA REFINERIES LIMITED

Reg. Off: Shyam Complex, Ramsagar Para, Raipur (C. G.) 492001
PH-07714036578 FAX – 0771-4036578
CIN NO: L15143CT1991PLC006678

To all Members,
Ashoka Refineries Limited,

NOTICE

NOTICE is hereby given that an Extra Ordinary General Meeting of the Company will be held at 11.00am on Wednesday, 20th April, 2016 at Shyam Complex, Ramsagar Para, Raipur (C. G.) 492001 to consider the following:

SPECIAL BUSINESS

To pass the resolution and if thought fit, to pass it with or without modification(s) as a special resolution:

“RESOLVED THAT pursuant to Regulation 31A (6) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any amendment thereto or re-enactment thereof) and subject to consent of members, the shareholding of existing promoters equity shares as mentioned below, be classified as public shareholding:

SR. NO.	NAME	ADDRESS	CLIENT ID / FOLIO NO.	SHARES	% OF SHARE HOLDING
1	Ganesh Kumar Yadav	H No -06, Deepak Apartment,	12049100003856 03	2900	0.09
2	Gokul Prasad Sharma	H No-38, Bhothidih,Chaurenga, Teh-Simga, Dist- Raipur (C. G.)	12049100003863 81	30600	0.90
3	Kishore Atlani	H No- 18,Nr Atlani Corporation, Pandri, Raipur, Chhattisgarh	12049100003846 29	109500	3.22
4	Ksn Murthy	D- 104, Ashoka Heights, Mova, Raipur, Chhattisgarh	12017500001427 82	31000	0.91
5	Mahesh Kodwani (H.U.F.)	Nahar Para, Opp Sindhi, Gurudwara, Raipur	0000212	31300	0.92
6	Nilesh N Budhbhatti	Budhbhatti Enterprises, Opp.Dadabade Lohabada, M.G.Road, Raipur (C. G.)	12011802000053 40	30000	0.88

7	Pramod Vaswani	12-13, Vijeta Complex, Sastri Market, Raipur (C. G.)	0000226	28600	0.84
8	Rajesh Atlani	H No- 18, Nr Atlani Corporation	12049100003847 98	110000	3.23
9	Ravi Vaswani	12, 13, Vijeta Complex, Shastri Market, Raipur (C. G.)	0000224	30000	0.88
10	Reeta Atlani	H No- 18, Nr-Atlani Corp Jeevan Beema Marg, Pandri, Raipur Chhattisgarh	12049100003898 21	141000	4.14
11	Sana Rajesh Atlani	H No- 18, Nr Atlani Corporation, Jeevan Beema Marg, Pandri	12049100003848 04	124900	3.67
12	Shri Bharti Devi Kodwani	Opp Sindhi Gurudwara, Naharpara, Raipur (C. G.)	0000214	30500	0.90
13	Sri Mahesh Kodwani	Nahar Para, Opp Sindhi, Gurudwar, A, Raipur (C. G.)	0000211	30000	0.88
14	Sudhir Singh Mourya	Raipur Enviornmental, Consultant, Noorani Chowk, Raja Talab, Raipur (C. G.)	0000222	30700	0.90
15	Surendra Singh Sandhu	H No- F-1, Vishal Nagar, Behind Kiran Villa, Raipur (C. G.)	12049100003865 71	30000	0.88
16	Yewan Kumar Sahu	Halka talab, New Colony, NR-Laxmi Kiran Store, Jyoti Nagar, Mathpurana, Raipur (C. G.)	12049100003855 59	10000	0.29
TOTAL				80,1000	23.55

RESOLVED FURTHER THAT the above outgoing promoters and their relatives may act as key managerial personnel in the entity only subject to shareholders' approval and for a period not exceeding three years from the date of shareholders' approval and such promoters along with their promoter group entities and the persons acting in concert shall not have any special right through formal or informal arrangements. All shareholding agreements granting special rights to such outgoing entities shall be terminated.

RESOLVED FURTHER THAT re-classification of promoter as public shareholders shall be subject to the following conditions:

- a) Such promoter shall not, directly or indirectly, exercise control, over the affairs of the entity.