

ASHOKA REFINERIES LIMITED

Reg. Off: 501, Wallfort Ozone, Fafadih, Raipur (Chhattisgarh) 492001, PH-07714036578
CIN NO: L15143CT1991PLC006678

28TH June, 2021

BY LISTING PORTAL

Department of Corporate Services,
Bombay Stock Exchange Ltd
P. J. Towers, 25th Floor,
Dalal Street,
Mumbai (Maharashtra) 400 001

Dear Sir/Madam,

OUTCOME OF THE BOARD MEETING

This is to inform you that the 1st Meeting of Board of Directors of the Company for the F. Y. 2021-22 was held today at 12.00 noon on Monday, the 28th June, 2021 and outcome of the meeting is as under:

1. The Board reviewed, considered and approved the Standalone Financial results of the Company for the Quarter and year ended on 31st March, 2021.
2. The Board reviewed, considered and approved financial statement containing the Balance Sheet as at 31st March, 2021 and Statement of Profit & Loss, Cash Flow, Related Party Transactions and Notes to the Financial Statements for the period ended 31st March, 2021 forming part of the Accounts for the year 2020-21.
3. The Board considered and taken on records Audit Report issued by the Statutory Auditors of the Company.
4. The Board took note of CFO certification on Audited Financial Results for the Quarter ended 31st March, 2021.
5. The Board considered and appointed Mr. Aditya Sharma as an Additional Director (Independent Category) of the Company.
6. The Board took note of general disclosure of interest of Directors under section 184(1) in Form MBP for the year.
7. The Board took note of the declaration of Independence by Independent Directors as desired by Section 149(7).
8. The Board took on records of related party transactions approved by the Audit Committee.

9. The board considered and appointed of Internal Auditor under section 138 of the Companies Act, 2013.

10. The Board took a note of resignation tendered by Shri Ghanshyam Soni (Independent Director) of the company.

The meeting commenced at 12.10 pm and concluded at 01.10 pm.

Kindly take the results on record.

Yours faithfully,
For, Ashoka Refineries Limited



(RuppalPadhiar)
Company Secretary & Compliance Officer

Encl: As stated above.