www.ashokarefineries.com
Email: arlraipur@yahoo.com

ASHOKA REFINERIES LIMITED

Reg. Off: 408, Wallfort Ozone, Fafadih, Raipur (Chhattisgarh) 492001, PH-0771-4030947
CIN NO: L15143CT1991PLC006678

REF: ARL/BSE/2026-27/31 **12th October, 2026**

BSE Ltd.
Corporate Relationship Department
P. J. Towers, 25thFloor, Dalal Street,
Mumbai (Maharashtra) 400 001

Dear Sir/Madam,

NON-APPLICABILITY OF CORPORATE GOVERNANCE REPORT UNDER REGULATION 27(2) OF SEBI (LODR) REGULATIONS, 2015 FOR THE QUARTER ENDED ON 30th SEPTEMBER, 2026

Regulation 15(2) of the SEBI (LODR) regulations, 2015 grants certain relaxations which states as under -

15(2) *The compliance with the corporate governance provisions as specified in regulations 17, 17A, 18, 19, 20, 21, 22, 23, 24, 24A, 25, 26, 27 and clauses (b) to (i) and (t) of sub-regulation (2) of regulation 46 and para-C, D and E of Schedule V* ***shall not apply, in respect of –***

(a) The listed entity having paid up equity share capital not exceeding ***rupees ten crore*** *and net worth not exceeding* ***rupees twenty-five crore****, as on the last day of the previous financial year.*

Therefore, we would like to state that we are exempted in view of the above-mentioned Regulation. We are a listed company having a paid-up capital of **Rs. 3,40,19,000.00 (Rupees Three Crore Forty Lakhs and Nineteen Thousand Only)** and **Rs. 2,45,04,962.00 (Rupees Two Crore Forty-Five Lakhs Four Thousand Nine Hundred Sixty-Two only)** as on as on **31st March, 2026** and submitting herewith a certificate stating the paid-up capital of the company and Net-worth as on 31st March, 2026.

Yours faithfully,
For, Ashoka Refineries Limited

Garima Mogha
Digitally signed by Garima Mogha
Date: 2026.10.12 18:30:01 +05'30'

(Garima Mogha)
Company Secretary & Compliance Officer
M. No.: ACS 66541

Enclosure: As stated above

SURAJ RAJPUT & CO.
Chartered Accountant

A-24, JYOTI VIHAR, KHAMTARAI
BILASPUR CHATTISHGARH 495001
Mob. 9755172832
E-mail : surajrajput05@gmail.com

TO WHOMSOEVER IT MAY CONCERN

This is to certify that **M/s Ashoka Refineries Limited** (CIN: L15143CT1991PLC006678), a Listed Company having its registered office at 408, Wallfort Ozone, Fafadih, Raipur, Chhattisgarh 492001 as on **31st March, 2026, 31st March, 2025, 31st March, 2024** has a Paid-up capital **Rs. 3,40,19,000.00** (Rupees Three Crore Forty Lakhs and Nineteen Thousand Only).

Further, the net worth as on **31st March, 2026, 31st March, 2025, 31st March, 2024** is as follows:

PARTICULARS	**As on 31/03/ 2026** **Amount in Rs.**	**As on 31/03/ 2025** **Amount in Rs.**	**As on 31/03/ 2024** **Amount in Rs.**
Paid Up Capital	3,40,19,000.00	3,40,19,000.00	3,40,19,000.00
Add- Reserves and Surplus (excluding revaluation reserves)	(95,14,038.01)	(81,95,889.04)	(67,27,985.56)
Less Accumulated losses/ P& L Dr. Balance	--	--	--
Less: Misc./Deferred Expenditure	--	--	--
Total Net Worth	**2,45,04,961.99**	**2,58,23,110.96**	**2,72,91,014.44**
Round off	**2,45,04,962.00**	**2,58,23,111.00**	**2,72,91,014.00**

The above computation of Net worth is based on the audited financial statements of the Company for the year ended 31ST March 2026, 31ST March 2025; 31st March, 2024 and is true and correct to the best of our knowledge and as per information provided to our satisfaction and Paid capital has been verified from the Master data as available on the website of Ministry of Corporate Affairs.

This certificate is issued at the specific request of the directors of the company without any risk or liability on the part of our Firm or any of its partners and is not construed as any guarantee or commitment by our Firm or any of signing partner either as guarantor or otherwise.

For, Suraj Rajput & Co.
Chartered accountant
FRN-028362C

SURAJ RAJPUT & CO. BILASPUR (C.G.) CA INDIA FRN-028362C CHARTERED ACCOUNTANTS

Suraj Kumar Rajput
Proprietor
M.No.446570
UDIN: 26446570RXIFWX9372

Place: Raipur
Date: 21.07.2026