

ASHOKA REFINERIES LIMITED

Reg. Off: 408, Wallfort Ozone, Fafadih, Raipur (Chhattisgarh) 492001, PH-07714036578
CIN NO: L15143CT1991PLC006678

REF: ARL/BSE/2024-25/32

08TH October, 2024

BSE Ltd
Corporate Relationship Department
P. J. Towers, 25th Floor, Dalal Street,
Mumbai (Maharashtra) 400 001

BSE Scrip Code-526983

Dear Sir/Madam,

CERTIFICATE OF NON-APPLICABILITY OF CORPORATE GOVERNANCE REPORT UNDER REGULATION 27(2) OF SEBI (LODR) REGULATIONS, 2015 FOR THE QUARTER ENDED ON 30th SEPTEMBER, 2024

Regulation 15(2) of the SEBI (LODR) regulations, 2015 grants certain relaxations which states as under -

15(2) *The compliance with the corporate governance provisions as specified in regulations 17, 17A, 18, 19, 20, 21, 22, 23, 24, 24A, 25, 26, 27 and clauses (b) to (i) and (t) of sub-regulation (2) of regulation 46 and para C, D and E of Schedule V **shall not apply, in respect of-***

*(a) The listed entity having paid up equity share capital not exceeding **rupees ten crore** and net worth not exceeding **rupees twenty-five crore**, as on the last day of the previous financial year.*

Therefore, we would like to state that we are exempted in view of the above-mentioned Regulation. We are a listed company having a paid-up capital of **Rs. 3,40,19,000.00 (Rupees Three Crore Forty Lakhs and Nineteen Thousand Only)** and a Net-worth of **Rs. 2,50,83,967.00 (Rupees Two Crore Fifty Lakhs Eighty Three Thousand Nine Hundred Sixty Seven only)** as on as on **31st March, 2024** and submitting herewith a certificate stating the paid-up capital of the company and Net-worth as on **31st March, 2024**.

Yours faithfully,
For, Ashoka Refineries Limited

(Garima Mogha)
Company Secretary & Compliance Officer
M. No.: ACS66541

Enclosure: As stated above

TO WHOMSOEVER IT MAY CONCERN

This is to certify that **M/s Ashoka Refineries Limited** (CIN: L15143CT1991PLC006678), a Listed Company having its registered office at 408, Wallfort Ozone, Fafadih, Raipur, Chhattisgarh 492001, as on **March 31, 2024, March 31, 2023 and March 31, 2022** has a paid-up capital of **Rs.3,40,19,000.00 (Rupees three crore forty lakhs and nineteen thousand only)** .

Further, the net worth as on **March 31, 2024, March 31, 2023 and March 31, 2022** is as follows:

Particulars	As on Mar'31, 24 (Amount in Rs.)	As on Mar'31, 23 (Amount in Rs.)	As on Mar'31, 22 (Amount in Rs.)
Paid-up Capital	3,40,19,000.00	3,40,19,000.00	3,40,19,000.00
Add- Reserves and Surplus (excluding revaluation reserves)	(89,35,032.56)	(67,09,150.82)	(98,52,951.81)
Less. Accumulated losses/ P&L Dr. Balance	-	-	-
Less: Misc./Deferred Expenditure	-	-	-
Total Net Worth	2,50,83,967.44	2,73,09,849.18	2,41,66,048.19
Round off	2,50,83,967.00	2,73,09,849.00	2,41,66,048.00

The above computation of Net worth is based on the audited financial statements of the Company for the year ended March 31, 2024, March 31, 2023 and March 31, 2022 and is true and correct to the best of our knowledge and as per information provided to our satisfaction and Paid capital has been verified from the Master data as available on the website of Ministry of Corporate Affairs.

This certificate is issued at the specific request of the directors of the company without any risk or liability on the part of our Firm or any of its partners and is not construed as any guarantee or commitment by our Firm or any of signing partner either as guarantor or otherwise.

For, **G SONI & ASSOCIATES**
(Company Secretaries)

GHANSHYA Digitally signed by
GHANSHYAM SONI
M SONI Date: 2024.07.11
16:33:10 +05'30'

Ghanshyam Soni
(Proprietor)

FCS: 12019 | COP No.: 17876

July 11, 2024 | Raipur

ICSI UDIN: F012019F000722291