

# **ASHOKA REFINERIES LIMITED**

Reg. Off: Shyam Complex, Ramsagar Para, Raipur (C. G.) 492001  
PH-07714036578 FAX – 0771-4036578  
CIN NO: L15143CT1991PLC006678

13<sup>th</sup> February, 2017

BY LISTING PORTAL

Department of Corporate Services,  
Bombay Stock Exchange Ltd  
P. J. Towers, 25<sup>th</sup> Floor,  
Dalal Street,  
Mumbai (Maharashtra) 400 001

Dear Sir,

**SUBMISSION OF FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON  
31.12.2016**

This is to inform you that Board of directors have held their 6<sup>th</sup> Board Meeting for the F.Y. 2016-17 today i.e. on 13<sup>th</sup> February, 2017 at 11.00pm and reviewed, considered and approved the un- audited financial results for the quarter and nine months ended on 31<sup>st</sup> December, 2016.

A copy of Financial Results along with Limited Review Report is being submitted.

Kindly take the financial results on records.

Yours faithfully,  
For, Ashoka Refineries Limited

  
(Monika Jain)

Company Secretary & Compliance Officer



Enclosure: As stated above.




Limited Review Report

Review Report to  
The Board of Directors  
ASHOKA REFINERIES LIMITED

1. We have reviewed the accompanying statement of unaudited financial results of M/s Ashoka Refineries limited ('the Company') for the quarter and nine months ended December 31, 2016, being submitted by the company pursuant to Regulation 33 of the SEBI (Listing Obligations and disclosures requirements) Regulation, 2015. This statement is the responsibility of the Company's management and has been approved by the Board of Directors/ committee of Board of Directors in their meeting on 13<sup>th</sup> February, 2017. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited quarterly financial results prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial reporting", specified under section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Sunil Johri & Associates  
Chartered Accountants  
FRN 005960C

  
Preeti Agrawal  
Partner  
Membership No.: 420015



Place : Raipur (C.G.)  
Date : 13<sup>th</sup> February, 2017

**ASHOKA REFINERIES LIMITED**

CIN NO.L15143CT1991PLC006678

Regd. Off. :- SHYAM COMPLEX, RAMSAGARPARA, RAIPUR


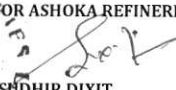
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/NINE MONTHS ENDED 31.12.2016

(Rs. in Lacs)

S. No.	Particulars	QUARTER ENDED			NINE MONTHS ENDED		Previous year ended 31-03-2016 (Audited)
		31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015	
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	(a) Net Sales / Income from Operations						
	(b) Other Operating Incomes	-	2.83	-	-	-	-
	<b>c) Income from Operations Total (a+b)</b>	-	<b>2.83</b>	-	-	-	-
2	<b>Expenditure</b>						
	a. (Increase) / Decrease in Finished goods	-	-	-	-	-	-
	b. Consumption of Raw Materials	-	-	-	-	-	-
	c. Cost of Traded Goods	-	-	-	-	-	-
	d. Employee cost	0.98	0.18	0.67	1.60	1.21	1.85
	e. Depreciation	-	-	-	-	-	-
	f. Other expenditure	0.49	0.56	0.45	1.47	0.70	3.64
	<b>g) Total (a+b+c+d+e+f)</b>	<b>1.47</b>	<b>0.74</b>	<b>1.12</b>	<b>3.07</b>	<b>1.91</b>	<b>5.50</b>
3	Profit from Operations before Other Income, Finance charge & Exceptional Items (1-2)	(1.47)	2.10	(1.12)	(3.07)	(1.91)	(5.50)
4	Other Income	-	-	0.01	-	0.01	0.01
	Profit before Finance Charge & Exceptional Items (3+4)	(1.47)	2.10	(1.11)	(3.07)	(1.90)	(5.49)
6	Finance Charge	-	-	-	0.03	0.00	0.00
	Profit after Finance Charge but before Exceptional Items (5-6)	(1.47)	2.10	(1.11)	(3.11)	(1.90)	(5.49)
8	Exceptional Items	-	-	-	-	-	-
	<b>Profit from Ordinary Activities before Tax (7+8)</b>	(1.47)	2.10	(1.11)	(3.11)	(1.90)	(5.49)
10	Tax Expense : a) Current Tax : b) Deferred Tax	-	-	-	-	-	-
11	<b>Net Profit from Ordinary Activities after Tax (9-10)</b>	(1.47)	2.10	(1.11)	(3.11)	(1.90)	(5.49)
12	Extraordinary Item	-	-	-	-	-	-
13	<b>Net Profit for the Period (11-12)</b>	(1.47)	2.10	(1.11)	(3.11)	(1.90)	(5.49)
14	<b>Cash Profit (13+2(e)+10(b))</b>	<b>(1.47)</b>	<b>2.10</b>	<b>(1.11)</b>	<b>(3.11)</b>	<b>(1.90)</b>	<b>(5.49)</b>
15	Paid-up Equity Share Capital (Face Value per share Re.10)	340.19	340.19	340.19	340.19	340.19	340.19
16	Reserves excluding Revaluation Reserves	-	-	-	-	-	(175.66)
17	<b>Earning Per Share (EPS)</b>						
	Basic and Diluted EPS before and after Extraordinary Items (Rs.)	(0.00)	0.01	(0.03)	(0.12)	(0.06)	(0.16)

**Notes :-**

- The above results have been reviewed by the audit committee and approved by the Board of Directors at its meeting held on 13.02.2017 & subject to limited review by statutory auditors of co.
- Figures of the Previous period are reclassified/rearranged / regrouped wherever necessary.
- The segment wise details are not applicable to the company as the company has no segments.


 BY ORDER OF THE BOARD  
 FOR ASHOKA REFINERIES LIMITED  
  
**SUDHIR DIXIT**  
 Director & CFO  
 DIN NO.02023125

Place : Raipur  
Date : 13.02.2017