

ASHOKA REFINERIES LIMITED

CIN NO: L15143CT1991PLC006670

Regd. Off. :- 408, Wallfort Ozone, Fafadh Chowk, Raipur-492001

Website: www.ashokarefineries.com Email: ar@raipur@yahoo.com, Phone No. -0771-4030947

Statement of Standalone Unaudited Financial Results for the Quarter ended June 30, 2024

(Rs in Lakhs except EPS)

S.NO	Particulars		Quarter ended			Year ended	
			30-Jun-24	31-Mar-23	30-Jun-23	31-Mar-24	
			Unaudited	Audited	Unaudited	Audited	
I	INCOME						
	a) Revenue from operations		26.83	43.62	46.60	148.21	
	b) Other income		-	3.49	-	3.97	
	Total Income from Operations	I+II	26.83	47.11	46.60	152.17	
II	EXPENSES						
	a. Cost of materials consumed		-	-	-	-	
	b. Purchase of Stock in trade		24.39	40.57	43.43	132.92	
	b. Changes in inventories of finished goods		-	-	-	-	
	c. Excise duty on sale of products		-	-	1.83	9.20	
	d. Employees benefits expenses		2.76	1.64	0.00	0.01	
	e. Finance costs		0.01	-	-	-	
	f. Depreciation and amortisation expenses		-	0.01	-	-	
	g. Other Expenses		1.70	1.77	1.58	7.78	
	Total expenses (a+b+c+d+e+f+g)	IV	28.85	44.00	46.84	149.91	
III	Profit/Loss before exceptional Items and tax	(III-IV)	(2.02)	3.11	(0.15)	2.26	
IV	Exceptional Items		-	-	-	-	
V	Profit/Loss before and tax	V-VI	(2.02)	3.11	(0.15)	2.26	
VI	Tax Expense						
	a) Current Tax		-	0.79	-	0.57	
	Less: Mat Credit Entitlement		-	-	-	-	
	b) Deffered Tax		-	-	-	-	
	c) Prior Period Tax		-	-	-	-	
VII	Profit/(loss) for the period	VII-VIII	(2.02)	2.32	(0.15)	1.69	
VIII	Other comprehensive Income						
	A. (i) Items that will not be reclassified to profit and loss:		-	66.56	-	(24.52)	
	(ii) Income tax relating to items that will not be reclassified to profit or loss		-	(43.98)	-	22.64	
	B. (i) Items that will be reclassified to profit or loss		-	-	-	-	
	(ii) Income tax relating to items that will be reclassified to profit or loss		-	-	-	-	
IX	Total Comprehensive Income for the period [Comprising Profit (Loss) and Other comprehensive Income for the period]	IX+X	(2.02)	24.91	(0.15)	(0.19)	
X	Paid-up Share Capital (par value Rs. 10/- each fully paid up)		340.19	340.19	340.19	340.19	
XI	Reserve excluding Revaluation reserves as per Balance sheet of Previous accounting year		-	-	-	-	
XII	Earnings per equity share (Par value Rs. 10 each)						
	i) Basic		(0.06)	0.73	(0.00)	(0.01)	
	ii) Diluted		(0.06)	0.73	(0.00)	(0.01)	

BY ORDER OF THE BOARD
FOR ASHOKA REFINERIES LIMITED



HIFZUL RAHIM
Managing Director
DIN: 08491854



Place: Raipur
Date: 05.08.2024

Notes :-	
1	The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 5.08.2024
2	The statutory auditors of the Company have reviewed unaudited financial results for the quarter ended June, 2024. An unqualified report has been issued by them thereon. The company mainly operates only in one segment namely "Trading Activities" and hence segment details are not required to be published.
3	Previous period figures have been regrouped / reclassified to be in conformity with current period's classification / disclosure, wherever necessary.
4	The above audited financial results prepared in "accordance with Companies (Indian Accounting Standard) Rules, 2015 (IND- AS) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and Companies (Indian Accounting Standard) Accounting Rules, 2016. Management is of the opinion that it is appropriate to recognise /de-recognise Deffered Tax (Assets)/Liabilities on a half-yearly basis.

BY ORDER OF THE BOARD
FOR ASHOKA REFINERIES LIMITED



HIFZUL RAHIM
Managing Director
DIN: 08491854



Place: Raipur
Date: 05.08.2024

**AGRAWAL SHUKLA & CO.
CHARTERED ACCOUNTANTS**

Head Office :-

129, MAHALAXMI CLOTH MARKET
PANDRI, RAIPUR (CG)
PH. NO.4038192 MOB. 9826733366
Email : capankaj_jain@rediffmail.com

PankajAgrawal, B.Com FCA
Pankaj Jain, M.Com., FCA

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
Ashoka Refineries Limited**

1. We have reviewed the accompanying statement of unaudited financial results of **Ashoka Refineries Limited** (the "Company") for the quarter ended June, 2024 and year to date from April 01, 2024 to June, 2024 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended (the "Listing Regulations").
2. This statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the Circular No. CIR/CFD/CMDI/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with the relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR, AGRAWALSHUKLA & CO.
Chartered Accountants**

FIRM REG. NO. 326151E



**CA PANKAJ JAIN
PARTNER**

M.NO: 407917

UDIN: 24407917BKDETL3835

Place: Raipur

Date: 05-08-2024

ASHOKA REFINERIES LIMITED

Reg. Off: 408, Wallfort Ozone, Fafadih, Raipur (Chhattisgarh) 492001, PH-07714036578
CIN NO: L15143CT1991PLC006678

Annexure-B

Date: 05/08/2024

BSE Ltd
Corporate Relationship Department
P. J. Towers, 25th Floor, Dalal Street,
Mumbai (Maharashtra) 400 001

Dear Sir/Madam,

Sub: Declaration regarding Audit Reports with unmodified opinion as per Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016

We hereby declare that the Statutory Auditor of the company i.e, M/s. Agrawal Shukla & CO. Chartered Accountants (Firm Regn No. 326151E) have have expressed their unmodified opinion with respect to the Un-Audited Financial Results of the Company for the quarter ended 30th June, 2024. Their report does not contain any qualification hence no further explanation is required to be given on the statements.

Please take the same on record.

Thanking you,
Yours faithfully
For, Ashoka Refineries Limited,



Hifzul Rahim
Managing Director
DIN: 08491854

