



Sunil Johri & Associates

Chartered Accountants

LIMITED REVIEW REPORT

Review Report to.
The Board of Directors
Ashoka Refineries Ltd, Raipur

We have reviewed the accompanying statement of unaudited financial results of Ashoka Refineries Ltd, Raipur for the period ended 30-6-2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards* and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SUNIL JOHRI & ASSOCIATES
Chartered Accountants
FIRM REGN NO- 005960C


(SUNIL JOHRI)
PARTNER
(M. No.074654)


Place: Raipur
Date: 06-08-2013

* The Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 and/or Accounting Standards issued by Institute of Chartered Accountants of India.

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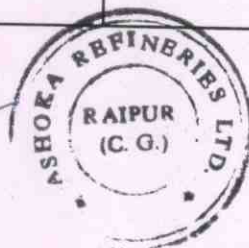
ASHOKA REFINERIES LTD

Regd Office-Shyam Complex,Ramsagarpara, Raipur (C.G.) - 492001

PART I

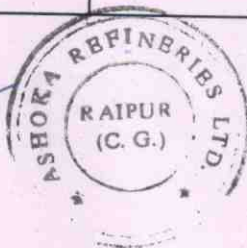
Statement of standalone Unaudited Results for the Quarter and 3 Months Ended 30-06-2013

	PARTICULARS	3 Months Ended (30-06- 2013)	Preceding 3 Months ended (31-03-2013)	Corresponding 3 months ended (30-06-2012) in the previous Year	Previous year ended (31-03-2013)
		Unaudited	Unaudited	Unaudited	Audited
1	Income				
	(a) Net Sales/Income from operation	0.00	0.00	0.00	0.00
	(b) Other Operating income	1.07	2.70	0.42	3.48
	Total Income from operations(net)	1.07	2.70	0.42	3.48
2	Expenditure				
	a Cost of materials consumed	0.00	0.00	0.00	0.00
	b Purchase of Stock in trade	0.00	0.00	0.00	0.00
	c Changes in inventories of finished goods,work in progress and stock in trade	0.00	0.00	0.00	0.00
	d Employee benefits expense	0.04	0.04	0.04	0.16
	e Reinstanment Fees to BSE	0.00	0.00	8.27	0.00
	f Fees at NSDL and CDSL	0.07	0.00	0.07	0.51
	g Listing Fee	0.31	0.00	0.14	0.33
	h Legal Fees	0.20	0.24	0.00	0.62
	g Printing and Stationary	0.00	0.00	0.00	0.34
	i Postage and Teligram	0.00	0.02	0.00	0.15
	j Debtors Written Off	0.00	8.88	0.00	0.00
	k Other expenditure	0.01	0.02	0.01	0.44
	l Total	0.63	9.20	8.53	2.55
3	Profit /(Loss) from operation before other income, finance costs and exceptional income (1-2)	0.44	(6.50)	(8.11)	0.93
4	Other income	0.05	15.00	0.00	0.00
5	Profit / (Loss) from ordinary activities before finance costs and exceptional item (3+4)	0.49	8.50	(8.11)	0.93



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6	Finance Costs	0.00	0.00	0.00	0.00
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional item (5+6)	0.49	8.50	(8.11)	0.93
8	Exceptional items	0.00	0.00	0.00	0.00
9	Profit / (Loss) From ordinary activities before tax (7+8)	0.49	8.50	(8.11)	0.93
10	Tax expense	0.00	0.29	0.00	0.31
11	Net Profit /(Loss) from Ordinary Activities after tax (9+10)	0.49	8.21	(8.11)	0.62
12	Extraordinary items (net of tax expense Rs. _____)	0.00	0.00	0.00	0.00
13	Net profit /(Loss) for the period (11+12))	0.49	8.21	(8.11)	0.62
14	Share of Profit/(Loss) of associates	N.A.	N.A.	N.A.	N.A.
15	Minority intrest	N.A.	N.A.	N.A.	N.A.
16	Net Profit/(Loss) after taxes, minority intrest and share of profit/(Loss) of associates (13+14+15)	N.A.	N.A.	N.A.	N.A.
17	Paid-up equity share capital	340.19	340.19	340.19	340.19
	Face value of shares: Rs.	10.00	10.00	10.00	10.00
18	Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year	0.00	0.00	0.00	0.00
19. i	Earning per share (EPS) (before extraordinary items) (Of Rs10/- each)(not annualised):	0.01	0.24	(0.24)	0.02
a	Basic	0.01	0.24	(0.24)	0.02
b	Diluted				
19. ii	Earning per share (EPS) (before extraordinary items) (Of Rs10/- each)(not annualised):	0.00	0.00	0.00	0.00
a	Basic	0.01	0.24	(0.24)	0.02
b	Diluted				



PART II

Select Informations for the Quarter and 12 Months Ended 31-03-2013

	PARTICULARS	3 Months Ended (31-03-2013)	Preceding 3 Months ended (31-12-2012)	Corresponding 3 months ended (31-03-2012) in the previous Year	Previous year ended (31-03-2012)
A	PARTICULARS OF SHARE HOLDING				
1	Public Shareholding				
	No. of shares	2247000.00	2247000.00	2247000.00	2247000.00
	Percentage of Shareholding	66.05	66.05	66.05	66.05
2	Promoters and Promoters group shareholding	1154900.00	1154900.00	1154900.00	1154900.00
	a) Pledged/Encumbered				
	Number of shares	0.00	0.00	0.00	0.00
	percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00	0.00	0.00	0.00
	Percentage of shares (as a % of the total share capital of the company).	0.00	0.00	0.00	0.00
	b) Non-encumbered				
	Number of shares	1154900.00	1154900.00	1154900.00	1154900.00
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100.00	100.00
	Percentage of shares (as a % of the total share capital of the company)	33.95	33.95	33.95	33.95

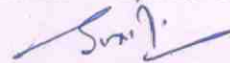
	Particulars	3 months ended (31-03-2013)
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	0
	Received during the quarter	0
	Disposed of during the quarter	0
	Remaning unresolved at the end of the quarter	0

- NOTE :**
1. Above Financial Results were taken on record by the Board Of Director in the Meeting held on 13-08-2013
 2. Figures of the Previous period are reclassified/rearranged/regrouped wherever neccery .

DATED : 13-8-2013

PLACE : RAIPUR

Ashoka Refineries Ltd.



Director