

ASHOKA REFINERIES LIMITED

Reg. Off: 408, Wallfort Ozone, Fafadih, Raipur (Chhattisgarh) 492001, PH-07714036578
CIN NO: L15143CT1991PLC006678

11th April, 2023

BY LISTING PORTAL

Department of Corporate Services,
BSE Ltd.
P. J. Towers, 25th Floor,
Dalal Street,
Mumbai (Maharashtra) 400 001

Dear Sir/Madam,

SUBMISISON OF CERTIFICATE FOR NON-APPLICABILITY OF CORPORATE GOVERNANCE REPORT FOR THE QUARTER AND YEAR ENDED ON 31stMARCH, 2023

Regulation 15(2) of the SEBI (LODR) regulations, 2015 grants certain relaxations which states as under -

15(2) *The compliance with the corporate governance provisions as specified in regulations 17, 12[17A,] 18, 19, 20, 21,22, 23, 24, 13[24A,] 25, 26, 27 and clauses (b) to (i) of sub-regulation (2) of regulation 46 and para C , D and E of Schedule V **shall not apply, in respect of -***

*(a) The listed entity having paid up equity share capital not exceeding **rupees ten crore** and net worth not exceeding **rupees twenty five crore**, as on the last day of the previous financial year.*

Therefore, we would like to state that we are exempted in view of the above mentioned Regulation. We are a listed company having a paid up capital of **Rs. 3,40,19,000.00 (Rupees Three crore fourty lakhs and nineteen thousand only)** and a Net-worth of **Rs. 2,41,66,048.00 (Rupees Two Crores Forty one lacs sixty six thousand and forty eight only)** as on as on **31st March, 2022** and submitting herewith a certificate stating the paid up capital of the company and Net-worth as on 31st March, 2022.

Yours faithfully,
For, Ashoka Refineries Limited

(Garima Mogha)
Company Secretary & Compliance Officer
M. No. : ACS66541

Enclosure: As stated above

TO WHOMSOEVER IT MAY CONCERN

This is to certify that M/s Ashoka Refineries Limited (CIN: L15143CT1991PLC006678), a Listed Company having its registered office at 408, Wallfort Ozone, Fafadih, Raipur, Chhattisgarh 492001 as on **31st March, 2022** has a Paid up capital **Rs.3,40,19,000.00** (Rupees three crore forty lakhs and nineteen thousand only).

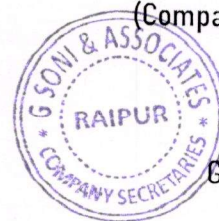
Further the net worth of **Rs.2,41,66,048.00** (Rupees two crore forty one lakhs sixty six thousand and forty eight only) on the basis of the below calculation:

PARTICULARS	AMOUNT IN RS.
Paid Up capital	3,40,19,000.00
Add- Reserves and Surplus (excluding revaluation reserves)	(98,52,951.81)
Less: Accumulated losses/ P& L Dr. Balance	--
Less: Misc./Deferred Expenditure	--
Total Net Worth	2,41,66,048.19
Round off	2,41,66,048.00

The above computation of Net worth is based on the audited financial statements of the Company for the year ended 31st March, 2022 and is true and correct to the best of our knowledge and as per information provided to our satisfaction and Paid capital has been verified from the Master data as available on the website of Ministry of Corporate Affairs.

This certificate is issued at the specific request of the directors of the company without any risk or liability on the part of our Firm or any of its partners and is not construed as any guarantee or commitment by our Firm or any of signing partner either as guarantor or otherwise.

For, **G Soni & Associates**
(Company Secretaries)



Ghanshyam Soni
(Proprietor)

M. No. ACS 37098

C. P. No. 17876

Place: Raipur

Date: 3rd June, 2022

UDIN: A037098D000458453