

ASHOKA REFINERIES LIMITED

Reg. Off: 408, Wallfort Ozone, Fafadih, Raipur (Chhattisgarh) 492001, PH-0771-4030947
CIN NO: L15143CT1991PLC006678

REF: ARL/BSE/ 2024-25/1

5th April, 2024

Department of Corporate Services,
BSE Ltd.
P. J. Towers, 25th Floor,
Dalal Street, Mumbai
Maharashtra-400 001

Dear Sir/Madam,

NON-APPLICABILITY OF CORPORATE GOVERNANCE REPORT FOR THE QUARTER ENDED ON 31st March, 2024

Regulation 15(2) of the SEBI (LODR) regulations, 2015 grants certain relaxations which states as under -

15(2) The compliance with the corporate governance provisions as specified in regulations 17, 17A, 18, 19, 20, 21,22, 23, 24, 24A, 25, 26, 27 and clauses (b) to (i) and (t) of sub-regulation (2) of regulation 46 and para C, D and E of Schedule V **shall not apply, in respect of-**

(a) The listed entity having paid up equity share capital not exceeding **rupees ten crore** and net worth not exceeding **rupees twenty-five crore**, as on the last day of the previous financial year.

Therefore, we would like to state that we are exempted in view of the above-mentioned Regulation. We are a listed company having a paid-up capital of **Rs. 3,40,19,000.00 (Rupees Three Crore Forty Lakhs and Nineteen Thousand Only)** and a Net-worth of **Rs. 2,73,09,849.00 (Rupees Two Crores Seventy-Three lacs Nine thousand Eight Hundred and forty-Nine only)** as on as on **31st March, 2023** and submitting herewith a certificate stating the paid-up capital of the company and Net-worth as on 31st March, 2023.

Yours faithfully,
For, Ashoka Refineries Limited

(Garima Mogha)
Company Secretary & Compliance Officer
M. No.: ACS66541

Enclosure: As stated above

TO WHOMSOEVER IT MAY CONCERN

This is to certify that **M/s Ashoka Refineries Limited** (CIN: L15143CT1991PLC006678), a Listed Company having its registered office at 408, Wallfort Ozone, Fafadih, Raipur, Chhattisgarh 492001 as on 31st March, 2023 has a Paid up capital **Rs.3,40,19,000.00 (Rupees three crore forty lakhs and nineteen thousand only)**.

Further, the net worth of **Rs.2,73,09,849.00 (Rupees two crore seventy three lakhs nine thousand eight hundred forty nine only)** on the basis of the below calculation:

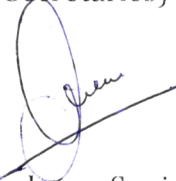
PARTICULARS	AMOUNT IN RS.
Paid Up Capital	3,40,19,000.00
Add- Reserves and Surplus (excluding revaluation reserves)	(67,09,150.82)
Less: Accumulated losses/ P& L Dr. Balance	--
Less: Misc./Deferred Expenditure	--
Total Net Worth	2,73,09,849.18
Round off	2,73,09,849.00

The above computation of Net worth is based on the audited financial statements of the Company for the year ended 31st March, 2023 and is true and correct to the best of our knowledge and as per information provided to our satisfaction and Paid capital has been verified from the Master data as available on the website of Ministry of Corporate Affairs.

This certificate is issued at the specific request of the directors of the company without any risk or liability on the part of our Firm or any of its partners and is not construed as any guarantee or commitment by our Firm or any of signing partner either as guarantor or otherwise.

For, G SONI & ASSOCIATES
(Company Secretaries)




Ghanshyam Soni
(Proprietor)
M. No. ACS 37098
C. P. No. 17876

Place: Raipur
Date: 25th May, 2023

UDIN: F012019E000373974