

ASHOKA REFINERIES LIMITED

Reg. Off: 501, Wallfort Ozone, Fafadih, Raipur (Chhattisgarh) 492001, PH-07714036578
CIN NO: L15143CT1991PLC006678

5th June, 2021

BY LISTING PORTAL

Department of Corporate Services,
Bombay Stock Exchange Ltd
P. J. Towers, 25th Floor,
Dalal Street,
Mumbai (Maharashtra) 400 001

Dear Sir/Madam,

**NON-APPLICABILITY -ANNUAL SECRETARIAL COMPLIANCE REPORT FOR THE YEAR
ENDED ON 31ST MARCH, 2021**

We would like to inform you that as per the relaxation provided under Regulation 15(2) of the SEBI (LODR) regulations, 2015-

A listed entity having paid up equity share capital not exceeding rupees ten crore and net worth not exceeding rupees twenty five crore, as on the last day of the previous financial year shall not be required to comply with provisions of corporate governance as specified in regulations 17, 12[17A,] 18, 19, 20, 21,22, 23, 24, 13[24A,] 25, 26, 27 and clauses (b) to (i) of sub-regulation (2) of regulation 46 and para C, D and E of Schedule V.

In view of the relaxation as provided above Regulation 24A of SEBI (LODR)(Amendment) Regulations, 2018 read with SEBI Circular dated 08.02.2019 and BSE Circular dated 09.05.2019 and 14.05.2019 is not applicable on us as we are having a paid up capital of **Rs. 3,40,19,000.00 (Rupees Three crore fourty lakhs and nineteen thousand only)** and a Networth of **Rs. 1,82,50,789.00 (Rupees one crore eighty two lakhs fifty thousand seven hundred and eighty nine only)** as on the date of previous financial year.

Therefore, we are not required to submit to the Exchange Annual Secretarial Compliance Report for the year ended on 31st March, 2021.

Kindly take the submission on record.

Yours faithfully,
For, Ashoka Refineries Limited


(Ruppal Padhiar)
Company Secretary & Compliance Officer

