

ASHOKA REFINERIES LIMITED

Reg. Off: 408, Wallfort Ozone, Fafadih, Raipur (Chhattisgarh) 492001, PH-0771-4030947

CIN NO: L15143CT1991PLC006678

REF: ARL/BSE/ 2025-26/03

11th April, 2025

Department of Corporate Services,
BSE Ltd.
P. J. Towers, 25th Floor,
Dalal Street,
Mumbai (Maharashtra) 400 001

Dear Sir/Madam,

Subject: Non-Applicability of Annual Secretarial Compliance Report for the year ended 31st March, 2025

Ref.:1. SEBI vide circular no. CIR/CFD/CMD1/27/2019 dated February 08, 2019;

1. BSE Circular No. LIST/COMP/10/2019-20 dated May 09,2019;

2. BSE Notice No. 20230316-14 dated March 16, 2023

Pursuant to the provisions of Regulation 24A of SEBI (Listing Obligations and Disclosure Requirements), 2015 (as amended) read with SEBI Circulars and BSE Circular and notices issued thereunder regarding submission of Annual Secretarial Compliances Report.

In this connection, we would like to confirm and submit that as per the Regulation 15 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the corporate governance provisions as specified in regulations 17, 17A, 18, 19, 20, 21, 22, 23, 24, 24A, 25, 26, 27 and clauses (b) to (i) and (t) of sub-regulation (2) of regulation 46 and para C, D and E of Schedule V shall not apply to any Company having paid up equity share capital not exceeding rupees ten crore and net worth not exceeding rupees twenty five crore as on last day of the previous financial year.

Hence, we are not required to submit Annual Secretarial Compliance Report for the Financial Year ending March 31, 2025, as our Company is exempted under Regulation 15(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take the submission on record.

Yours faithfully,
For, Ashoka Refineries Limited

(Garima Mogha)

Company Secretary & Compliance Officer

M. No.: A66541



G SONI & ASSOCIATES

(Company Secretaries)

TO WHOMSOEVER IT MAY CONCERN

This is to certify that **M/s Ashoka Refineries Limited** (CIN: L15143CT1991PLC006678), a Listed Company having its registered office at 408, Wallfort Ozone, Fafadih, Raipur, Chhattisgarh 492001, as on **March 31, 2024, March 31, 2023 and March 31, 2022** has a paid-up capital of **Rs.3,40,19,000.00 (Rupees three crore forty lakhs and nineteen thousand only)** .

Further, the net worth as on **March 31, 2024, March 31, 2023 and March 31, 2022** is as follows:

Particulars	As on Mar'31, 24 (Amount in Rs.)	As on Mar'31, 23 (Amount in Rs.)	As on Mar'31, 22 (Amount in Rs.)
Paid-up Capital	3,40,19,000.00	3,40,19,000.00	3,40,19,000.00
Add- Reserves and Surplus (excluding revaluation reserves)	(89,35,032.56)	(67,09,150.82)	(98,52,951.81)
Less. Accumulated losses/ P&L Dr. Balance	-	-	-
Less: Misc./Deferred Expenditure	-	-	-
Total Net Worth	2,50,83,967.44	2,73,09,849.18	2,41,66,048.19
Round off	2,50,83,967.00	2,73,09,849.00	2,41,66,048.00

The above computation of Net worth is based on the audited financial statements of the Company for the year ended March 31, 2024, March 31, 2023 and March 31, 2022 and is true and correct to the best of our knowledge and as per information provided to our satisfaction and Paid capital has been verified from the Master data as available on the website of Ministry of Corporate Affairs.

This certificate is issued at the specific request of the directors of the company without any risk or liability on the part of our Firm or any of its partners and is not construed as any guarantee or commitment by our Firm or any of signing partner either as guarantor or otherwise.

For, **G SONI & ASSOCIATES**
(Company Secretaries)

GHANSHYA Digitally signed by
GHANSHYAM SONI
M SONI Date: 2024.07.11
16:33:10 +05'30'

Ghanshyam Soni
(Proprietor)

FCS: 12019 | COP No.: 17876

July 11, 2024 | Raipur

ICSI UDIN: F012019F000722291